

May 7, 2019

Via Hand Delivery

James V. Chisholm City Manager City of Daytona Beach P.O. Box 2451 Daytona Beach, Florida 32115 RECEIVED

CITY MANAGER'S OFFICE

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MAY 08 2019

Dear Jim:

This letter serves our official notice that The LPGA Foundation, Inc. would like to exercise our option to extend our Commercial Lease Agreement with the City of Daytona Beach for the premises at 1 Deuce Court, Daytona Beach, Florida for a term of one year commencing July 1, 2019 and ending June 30, 2020.

We certainly appreciate the willingness of the City to lease these facilities to help accommodate our Foundation's expanding business operations. I wanted you to also know that your team at the Florida Tennis Center have been incredibly helpful and supportive of our Foundation staff, which made our transition to the new offices very easy — so thank you again.

Should you have any questions or need any additional information, please do not hesitate to contact me.

Kind Regards,

Kathy Milthorpe

Chief Financial Officer & Treasurer

c.c. Liz Moore, Chief Legal Officer & Secretary