



CERTIFICATE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY)
12/04/2020

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

PRODUCER Aon Risk Services Central, Inc. Minneapolis MN Office 5600 West 83rd Street 8200 Tower, Suite 1100 Minneapolis MN 55437 USA	CONTACT NAME PHONE (A/C No. Ext): (866) 283-7122 FAX (A/C No.): (800) 363-0105	
	E-MAIL ADDRESS: PRODUCER CUSTOMER ID #: 570000069715	
INSURED Pierce Aviation, LLC 1101 Judge Leon Ford Drive Hammond LA 70401 USA	INSURER(S) AFFORDING COVERAGE	
	INSURER A: Pacific Employers Ins Co	22748
	INSURER B:	
	INSURER C:	
	INSURER D:	
	INSURER E:	

Holder Identifier :

COVERAGES **CERTIFICATE NUMBER:** 570085120163 **REVISION NUMBER:**



LOCATION OF PREMISES/ DESCRIPTION OF PROPERTY (Attach ACORD 101, Additional Remarks Schedule, if more space is required)
RE: 1001 Airport Road, Destin, FL 32541 - That certain Hangar Space known as Block 4, Lot 1, Parcel ID No. 00-25-22-0000-0007-0000.

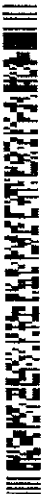
THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE		POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	COVERED PROPERTY	LIMITS
A	<input checked="" type="checkbox"/>	PROPERTY	PRTF07025300	12/01/2020	12/01/2021	<input checked="" type="checkbox"/> BUILDING	\$200,000
		CAUSES OF LOSS				<input type="checkbox"/> PERSONAL PROPERTY	
		BASIC				<input type="checkbox"/> BUSINESS INCOME	
		BROAD				<input type="checkbox"/> EXTRA EXPENSE	
						<input type="checkbox"/> RENTAL VALUE	
	<input checked="" type="checkbox"/>	SPECIAL				<input type="checkbox"/> BLANKET BUILDING	
		EARTHQUAKE				<input type="checkbox"/> BLANKET PERS PROP	
		WIND				<input type="checkbox"/> BLANKET BLDG & PP	
		FLOOD					
		INLAND MARINE	TYPE OF POLICY				
		CAUSES OF LOSS	POLICY NUMBER				
		NAMED PERILS					
		CRIME					
		TYPE OF POLICY					
		BOILER & MACHINERY / EQUIPMENT BREAKDOWN					

CERTIFICATE NUMBER: 570085120163

SPECIAL CONDITIONS / OTHER COVERAGES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
wind/hail coverage is Excluded for Location 1001 Airport Road, Destin, FL 32541. GBB RE, LLC and Okaloosa County are listed as loss payee as their interest may appear with respects to the above described location.

CERTIFICATE HOLDER  Okaloosa County 5479 A Old Bethel Road Crestview FL 32536 USA	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 
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000000 02 03 000750 001115 P



AGENCY CUSTOMER ID: 570000069715

LOC #:

ADDITIONAL REMARKS SCHEDULE

Page _ of _

AGENCY Aon Risk Services Central, Inc.		NAMED INSURED Pierce Aviation, LLC	
POLICY NUMBER See Certificate Number: 570085120163		EFFECTIVE DATE:	
CARRIER See Certificate Number: 570085120163	NAIC CODE		

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
 FORM NUMBER: ACORD 24 FORM TITLE: Certificate of Property Insurance

INSURER(S) AFFORDING COVERAGE	NAIC #
INSURER	
INSURER	
INSURER	
INSURER	

ADDITIONAL POLICIES If a policy below does not include limit information, refer to the corresponding policy on the ACORD certificate form for policy limits.

INSR LFR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	COVERED PROPERTY	LIMITS
A	PROPERTY	P RTP07025300	12/01/2020	12/01/2021	Deductible	\$1,000



AGENCY CUSTOMER ID: 570000069715

LOC #:

ADDITIONAL REMARKS SCHEDULE

Page _ of _

AGENCY Aon Risk Services Central, Inc.		NAMED INSURED Pierce Aviation, LLC	
POLICY NUMBER See Certificate Number: 570085120163		EFFECTIVE DATE:	
CARRIER See Certificate Number: 570085120163	NAIC CODE		

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: ACORD 24 FORM TITLE: Certificate of Property Insurance

Schedule Limit

Location: 002, Building No: 001 Building: \$206,000; Personal Property: \$20,000; Deductible: \$1,000
 Location: 001, Building No: 001 Building: \$545,900; Personal Property: \$70,000; Deductible: \$1,000
 Location: 001, Building No: 002 Building: \$226,600; Personal Property: \$50,000; Deductible: \$1,000



CONTRACT, LEASE, AGREEMENT CONTROL FORM

Date: 10-06-2017

Contract/Lease Control #: L08-0321-AP

Procurement#: NA

Contract/Lease Type: LEASE

Award To/Lessee: PIERCE AVIATION, LLC

Owner/Lessor: OKALOOSA COUNTY

Effective Date: 10/04/2017

Expiration Date: 09/30/2033

Description of Contract/Lease: DAP BLOCK 4/LOT 1

Department: AP

Department Monitor: STAGE

Monitor's Telephone #: 850-651-7160

Monitor's FAX # or E-mail: TSTAGE@CO.OKALOOSA.FL.US

Closed:

Cc: Finance Department Contracts & Grants Office

EXHIBIT B

CONTRACT & LEASE AGREEMENT CONTROL FORM

Date: *5/12/15*

Contract/Lease Control #: L08-0321-AP

Bid #: N/A **Contract/Lease Type:** REVENUE

Award to/Lessee: *AOL to Phil Robbins/DBA Armada Systems*

Lessor: OKALOOSA COUNTY

Effective Date: 8/20/2008 **Amount:** \$800.00

Term/Expires: *9/30/2033. BCL approved*

Description of Contract/Lease: DAP LOT 1/BLOCK 4 GENERIC LEASE

Department Manager: AIRPORT

Department Monitor: G. DONOVAN

Monitor's Telephone #: 651-7160

Monitor's Fax #: 651-7164

Date Closed:

LEASE REPLACES LEASE # L177



CERTIFICATE OF AVIATION LIABILITY INSURANCE

DATE (MM/DD/YYYY)
9/29/2020

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER AON Risk Services Central Inc. 5600 W 83rd St Ste 1100 Minneapolis, MN 55437	CONTACT NAME: John Geisen			
	PHONE (A/C No. Ext.):	FAX (A/C. No.):		
E-MAIL ADDRESS:				
PRODUCER CUSTOMER ID #:				
INSURED Pierce Aviation, LLC and any subsidiary, affiliated, owned or controlled companies or entities now in existence or hereafter formed or acquired jointly or severally, as their respective interests may appear. 1101 Judge Leon Ford Road Hammond, LA 70401	INSURER(S) AFFORDING COVERAGE		%	NAIC #
	INSURER A: QBE Insurance Corporation		100	39217
	INSURER B:			
	INSURER C:			
	INSURER D:			
	INSURER E:			
	INSURER F:			

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

AIRPORT & FBO LIABILITY COVERAGES		CERTIFICATE NUMBER:		REVISION NUMBER:	
INSURER LETTER GL1000	POLICYNUMBER QAV0007491	EFFECTIVE DATE 10/01/2020	EXPIRATION DATE 10/01/2021	ADDITIONAL INSURED?(Y/N) Y	SUBROGATION WAIVED?(Y/N) N

COVERAGE	OPTIONS	LIMIT	APPLIES TO	LIMIT	APPLIES TO	
PREMISES LIABILITY	<input checked="" type="checkbox"/>	\$15,000,000	BI EA PER EA OCC	\$	PD	
PREMISES MEDICAL PAYMENTS	<input checked="" type="checkbox"/>	\$ 25,000	EA PER		EA OCC	
PRODUCTS LIABILITY	SALE OF FUEL & OIL <input type="checkbox"/>	\$	BI EA PER	\$ 15,000,000	AGGR	
	EXTENDED <input checked="" type="checkbox"/>	\$15,000,000	EA OCC			
COMPLETED OPERATIONS LIABILITY	EXTENDED <input type="checkbox"/>	\$	BI EA PER	\$ 15,000,000	AGGR	
	<input checked="" type="checkbox"/>	\$15,000,000	EA OCC			
HANGARKEEPERS LEGAL LIABILITY	INCLUDING TAXI <input type="checkbox"/>	\$15,000,000	EA AIRCRAFT	\$15,000,000	EA OCC	
	IN FLIGHT <input checked="" type="checkbox"/>					
FIRE LEGAL LIABILITY	Rented to you <input type="checkbox"/>	\$ 500,000	ANY ONE FIRE			
PERSONAL INJURY LIABILITY	<input checked="" type="checkbox"/>	\$15,000,000	EA OCC	\$15,000,000	AGGR	
ADVERTISING LIABILITY	<input checked="" type="checkbox"/>	\$15,000,000	EA OCC	\$15,000,000	AGGR	
CONTRACTUAL LIABILITY	<input checked="" type="checkbox"/> INCLUDED <input type="checkbox"/> EXCLUDED	\$15,000,000		\$15,000,000		
COVERAGE	DESCRIPTION	OPTIONS	LIMIT	APPLIES TO	LIMIT	APPLIES TO
			\$		\$	
			\$		\$	
			\$		\$	
			\$		\$	
			\$		\$	
			\$		\$	

DESCRIPTION OF OPERATIONS / REMARKS (Attach ACORD 101, Additional Remarks Schedule, if more space is required)
Provision has been made to give the Certificate Holder thirty (30) days notice of cancellation of any policy above. However, the Company assumes no responsibility for the failure to provide such notice. This Certificate is issued for the policy(ies) specified above. Lease #L08-0321-AP

CERTIFICATE HOLDER Okaloosa County Board of County Commissioners Destin-Fort Walton Beach Airport Administration 1701 State Road 85 N Eglin AFB, FL 32542-1498	CONTRACT#: L08-0321-AP PIERCE AVIATION, LLC DAP BLOCK4/LOT 1 EXPIRES: 09/30/2033
	ACCORDANCE WITH THE POLICY PROVISIONS.
AUTHORIZED REPRESENTATIVE	



Certificate of Insurance
QBE The Americas

This is to certify to
(Certificate Holder):

Okaloosa County Board of County Commissioners
Destin-Fort Walton Beach Airport Administration
1701 State Road 85 N
Eglin AFB, FL 32542-1498

The following policy(ies)
have been issued to:

Pierce Aviation, LLC and any subsidiary, affiliated, owned or controlled companies
or entities now in existence or hereafter formed or acquired jointly or severally,
as their respective interests may appear
1101 Judge Leon Ford Road
Hammond, LA 70401

POLICY INFORMATION			
Aircraft Policy No.	QAV0004790		
Policy Period: This Coverage Is Effective 12:01 A.M.	From:	October 1, 2020	To: October 1, 2021
Policy Territory:	Worldwide		
Insurance Company:	QBE Insurance Corporation		

		Limits of Liability	
		Each Person	Each Occurrence
<input type="checkbox"/>	Bodily Injury	\$	\$
<input type="checkbox"/>	Property Damage	\$	\$
<input type="checkbox"/>	Passenger Bodily Injury	\$	\$
<input checked="" type="checkbox"/>	Single Limit Including Pass.	\$	\$ 5,000,000
<input type="checkbox"/>	Passenger Liability Limited to:	\$	\$

Description of Aircraft			Physical Damage Coverage:	All Risks Ground and In-Flight
FAA			Insured	
Number	Year	Make & Model	Value	Deductibles (NIM/IM)
N568PB	2007	Eclipse 500	\$900,000	\$ 25,000 / \$ 25,000

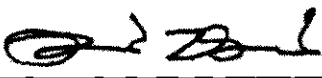
THE CERTIFICATE HOLDER IS:	
<input type="checkbox"/>	Included as Loss Payee for Aircraft Physical Damage Coverage.
<input type="checkbox"/>	Breach of Warranty Coverage on Aircraft Physical Damage as their interest may appear not to exceed 100% of the Insured value
<input checked="" type="checkbox"/>	Included as an Additional Insured on Aircraft Liability Coverage but only with respects to the operations of the Named Insured.
<input type="checkbox"/>	Provided a waiver of subrogation on aircraft physical damage coverage but only with respects to the operations of the named insured.

OTHER COVERAGES / CONDITIONS / REMARKS:	
<input checked="" type="checkbox"/>	This coverage includes War Physical Damage Coverage and TRIA
<input checked="" type="checkbox"/>	This coverage includes War Liability Coverage and TRIA

REMARKS:
The Lease number (L08-0321-AP)

The Aviation Managers have made provision to give the certificate holder 30 days (10days for non-pay) notice of cancellation of any policy above; however, the Aviation Managers assume no responsibility for failure to provide such notice. This certificate does not change in any way the actual coverages provided by the policy(ies) specified above.

Date of Issue: 11/17/20

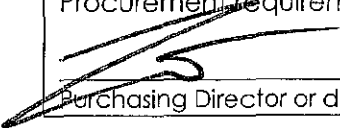
By: 
(Authorized Representative)
David Gray
QBE North America
210 Interstate N. Parkway S.E.
Suite 500
Atlanta, GA 30339

PROCUREMENT/CONTRACT/LEASE INTERNAL COORDINATION SHEET

Procurement/Contract/Lease Number: 608-0321-AP Tracking Number: 2454-17
Phil Robbins / OBA
Procurement/Contractor/Lessee Name: Armada Systems Grant Funded: YES ___ NO
Purpose: AOL to Pierce Aviation, LLC
Date/Term: 9/30/33 1. GREATER THAN \$50,000
Amount: \$3,627.⁰⁰ annually plus tax 2. GREATER THAN \$25,000
Department: AP 3. \$25,000 OR LESS
Dept. Monitor Name: STAGE/MINER

Purchasing Review

Procurement requirements are met:


Purchasing Director or designee

Greg Kisela, DeRita Mason, Matthew Young

Date: 8/18/17

2CFR Compliance Review (if required)

Approved as written:

Grants Coordinator

Renee Biby

Date: _____

Risk Management Review

Approved as written:


Risk Manager or designee

Laura Porter or Krystal King

Date: 8-22-17

County Attorney Review

Approved as written:

County Attorney

See Approval Dated

Gregory T. Stewart, Lynn Hoshihara, Kerry Parsons or Designee

Date: 8/20/17

Following Okaloosa County approval:

Contracts & Grants

Document has been received:

Contracts & Grants Manager

Marcella Eubanks, Mindy Kovalsky, Ashley Endris

Date: _____

* This AOL was previously coordinated (2258-17/Attached) and assignee wishes to change the name of the company from GBBRE, LLC to Pierce Aviation, LLC. Please coordinate.

Matthew Young

From: Parsons, Kerry <KParsons@ngn-tally.com>
Sent: Sunday, August 20, 2017 5:54 PM
To: Dave Miner; Matthew Young; DeRita Mason
Cc: Lynn Hoshihara; Krystal King; Laura Porter; Stephanie Herrick; Lianne Clark
Subject: RE: AOL Armada to Pierce

This is approved for legal purposes.

From: Dave Miner [mailto:dminer@co.okaloosa.fl.us]
Sent: Friday, August 18, 2017 1:41 PM
To: Matthew Young; DeRita Mason
Cc: Parsons, Kerry; Lynn Hoshihara; Krystal King; Laura Porter; Stephanie Herrick; Lianne Clark
Subject: AOL Armada to Pierce

Matthew:

Please send the attached AOL Armada to Pierce Aviation out for coordination.
This was previously coordinated and they want to change the name of the company that the hangar lease will in from GBB RE, LLC to Pierce Aviation, LLC.

Thank you.

Dave

David E. Miner
Properties and Leases
Okaloosa County Airports
(850) 651-7160 Ext. 4
www.flyvps.com

"Please note: Due to Florida's very broad public records laws, most written communication to or from County employees regarding County business are public records, available to the public upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure."

<p>CAUTION: This email originated from outside the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.</p>
--

Dave Miner

From: Krystal King
Sent: Wednesday, September 13, 2017 6:43 AM
To: Dave Miner; Laura Porter
Cc: Stephanie Herrick; Lianne Clark
Subject: RE: COI AOL Armada to Pierce

The certificate meets the contract requirements.

Krystal King
Okaloosa County
Risk Management
(850)689-5977
Fax (850)689-5973

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From: Dave Miner
Sent: Friday, September 08, 2017 7:20 AM
To: Krystal King <kking@co.okaloosa.fl.us>; Laura Porter <lporter@co.okaloosa.fl.us>
Cc: Stephanie Herrick <sherrick@co.okaloosa.fl.us>; Lianne Clark <lclark@co.okaloosa.fl.us>
Subject: FW: COI AOL Armada to Pierce

Krystal:

If you could look at this one and the OCSO today would be great. I need these two for the next Board meeting.

Thank you and sorry for the rush.

Dave

From: Dave Miner
Sent: Thursday, August 24, 2017 4:57 PM
To: Krystal King <kking@co.okaloosa.fl.us>; Laura Porter <lporter@co.okaloosa.fl.us>
Cc: Stephanie Herrick <sherrick@co.okaloosa.fl.us>; Laura Porter <lporter@co.okaloosa.fl.us>
Subject: COI AOL Armada to Pierce

Krystal:

Please review the attached COI for the assignment of lease from Armada Systems (L08-0321-AP) to Pierce Aviation, LLC and let us know if the COI complies with requirements.

Thank you.

Dave

David E. Miner
Properties and Leases
Okaloosa County Airports
(850) 651-7160 Ext. 4
www.flyvps.com

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CERTIFICATE OF AIRCRAFT INSURANCE

DATE (MM/DD/YYYY)

7/19/2017

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IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Aon (Minneapolis) 5600 West 83rd Street, 8200 Tower, Suite 1100 Minneapolis, MN 55437	CONTACT NAME: Aon (Minneapolis)	FAX (A/C, No): 312.381.0574	
	PHONE (A/C, No, Ext): 952.807.0643		
E-MAIL ADDRESS:			
PRODUCER CUSTOMER ID #: H&L			
INSURED Pierce Aviation L.L.C. 1101 Judge Leon Ford Road Hammond LA 70401	INSURER(S) AFFORDING COVERAGE	%	NAIC #
	INSURER A : StarNet Insurance Company	100	40045
	INSURER B :		
	INSURER C :		
	INSURER D :		
	INSURER E :		

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

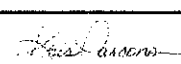
POLICY INFORMATION		CERTIFICATE NUMBER: 36754194	REVISION NUMBER:
POLICY TYPE <input checked="" type="checkbox"/> INDUSTRIAL AID <input checked="" type="checkbox"/> PLEASURE & BUS <input type="checkbox"/> COMMERCIAL		LINE OF BUSINESS SUBCODE <input checked="" type="checkbox"/> AIRPLANE <input type="checkbox"/> HELICOPTER <input type="checkbox"/> MIXED FLEET <input type="checkbox"/> EXCESS <input type="checkbox"/> QUOTA SHARE <input type="checkbox"/> NON-OWNED <input type="checkbox"/> LIABILITY ONLY <input checked="" type="checkbox"/> HULL & LIABILITY <input type="checkbox"/> HULL ONLY	

AIRCRAFT INFORMATION		ACORD 333, Aircraft Schedule attached	
YEAR	MAKE	MODEL	REGISTRATION NUMBER
	See AC Schedule		
TERRITORY: Worldwide (including Cuba)			

INSURER LETTER		POLICY NUMBER	EFFECTIVE DATE	EXPIRATION DATE	ADDITIONAL INSURED? (Y/N)	SUBROGATION WAIVED? (Y/N)
A		BA-17-07-00129	7/2/2017	7/2/2018	Y	N
COVERAGE	OPTIONS	LIMIT	APPLIES TO	LIMIT	APPLIES TO	
AIRCRAFT HULL	<input checked="" type="checkbox"/>	\$ See AC Schedule		\$		
AIRCRAFT LIABILITY	<input checked="" type="checkbox"/>	\$ See AC Schedule	EA OCC	\$	EA PER	
			EA PASS	\$	AGGR	
MEDICAL PAYMENTS	<input checked="" type="checkbox"/>	\$ See Below	EA PER			
	INCLUDING CREW					
	EXCLUDING CREW					
CODE	DESCRIPTION	OPTIONS	LIMIT	APPLIES TO	LIMIT	APPLIES TO
			\$		\$	
			\$		\$	
			\$		\$	
			\$		\$	
			\$		\$	

DESCRIPTION OF OPERATIONS / REMARKS (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

*Medical Pay = \$20,000 Each Person

CERTIFICATE HOLDER Okaloosa County 5479 A Old Bethel Road Crestview FL 32536	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE  Kris Parsons
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CERTIFICATE OF INSURANCE
ADDENDUM (Schedule of Aircraft)

DATE ISSUED
7/19/2017

NAMED INSURED:

Pierce Aviation, LLC
1101 Judge Leon Ford Road
Hammond LA 70401

CERTIFICATE HOLDER:

Okaloosa County
5479 A Old Bethel Road
Crestview FL 32536

This is to certify that the following policy(s), subject to the terms, conditions, limitations and endorsements contained therein, and during their effective period, have been issued by the company(s) indicated below. In the event of material change or cancellation of said policy(s), the company will endeavor to notify the certificate holder, but failure to do so shall impose no liability or obligation of any kind upon the undersigned or the company(s) involved.

N Number	Year Make	Model	Serial No.	Crew Pax	Hull Value	Liability Limit
N568PB	2007 Eclipse	500		1 5	\$1,200,000.00	\$15,000,000.00

Aon (Minneapolis)
5600 West 83rd Street, 8200 Tower, Suite 1100
Minneapolis, MN 55437

952.807.0643
312.381.0574



ADDITIONAL REMARKS SCHEDULE

AGENCY Aon (Minneapolis)		NAMED INSURED Pierce Aviation, LLC 1101 Judge Leon Ford Road Hammond LA 70401	
POLICY NUMBER BA-17-07-00129		EFFECTIVE DATE: 7/2/2017	
CARRIER StarNet Insurance Company	NAIC CODE 40045		

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,

FORM NUMBER: 21 FORM TITLE: Certificate of Aircraft (03/16)

HOLDER: Okaloosa County

ADDRESS: 5479 A Old Bethel Road Crestview FL 32536

Additional Insured Provision: Tenant: It is agreed that the Certificate Holder is included as an Additional Insured under Aircraft Liability Coverages, but only as respects to the operations of the Named Insured, and only to the extent and scope of insurance coverages afforded to the Named Insured. Aircraft Liability shall apply to an Occurrence arising out of the aviation operations or maintenance or use of the Premises in or upon which the Aircraft is stored, but excluding any Occurrence which take place after the Named Insured ceases to be a tenant; and excluding all Losses resulting from Additional Insured's structural alteration, new construction or demolition operations; and excluding all Losses resulting from Additional Insured's failure to provide health care services.

The Company's rights of recourse: This Certificate does not provide coverage for the Additional Insured with respect to claims arising out of their legal liability as manufacturers, repairers, modification, suppliers or servicing agents and shall not operate to prejudice the Company's rights of recourse against the Additional Insured as manufactures, repairers, modification, suppliers or servicing agents where such rights of recourse would have existed had this Certificate not been affected under this policy.

Notwithstanding any requirements, terms or conditions of any contract or other document with respect to which the Certificate may be issued or may pertain, the Insurance afforded by the policy(ies) described herein is subject to all the terms, conditions, limits and exclusions of such policy.

The Company has made the provision to give the Certificate Holder prompt notice of cancellation of any policy above. But, the Company assumes no responsibility for failure to provide such notice. This Certificate does not change in any way the actual coverages provided by the policy(ies) specified above.



CERTIFICATE OF AVIATION LIABILITY INSURANCE

DATE (MM/DD/YYYY)

9/22/2017

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Aon (Minneapolis) 5600 West 83rd Street, 8200 Tower, Suite 1100 Minneapolis, MN 55437	CONTACT NAME: Aon (Minneapolis)	PHONE (A/C, No, Ext): 952.807.0643	FAX (A/C, No): 312.381.0574	
	E-MAIL ADDRESS: PRODUCER CUSTOMER ID #: CGL			
INSURED Pierce Aviation, LLC 1101 Judge Leon Ford Drive Hammond LA 70401	INSURER(S) AFFORDING COVERAGE		%	NAIC #
	INSURER A: StarNet Insurance Company		100	40045
	INSURER B:			
	INSURER C:			
	INSURER D:			
	INSURER E:			

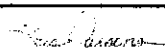
THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

AIRPORT & FBO LIABILITY COVERAGES **CERTIFICATE NUMBER:** 37856809 **REVISION NUMBER:**

INSURER LETTER	POLICY NUMBER	EFFECTIVE DATE	EXPIRATION DATE	ADDITIONAL INSURED? (Y/N)	SUBROGATION WAIVED? (Y/N)
A	BA-17-10-00022	10/1/2017	10/1/2018	Y	N
COVERAGE	OPTIONS	LIMIT	APPLIES TO	LIMIT	APPLIES TO
PREMISES LIABILITY	<input type="checkbox"/>	\$	BI EA PER	\$	PD
PREMISES MEDICAL PAYMENTS	<input checked="" type="checkbox"/>	\$ 15,000,000	EA OCC		
PRODUCTS LIABILITY	SALE OF FUEL & OIL <input type="checkbox"/>	\$	BI EA PER	\$ 15,000,000	AGGR
	EXTENDED <input checked="" type="checkbox"/>	\$ 15,000,000	EA OCC		
COMPLETED OPERATIONS LIABILITY	EXTENDED <input type="checkbox"/>	\$	BI EA PER	\$ 15,000,000	AGGR
HANGARKEEPERS LEGAL LIABILITY	INCLUDING TAXI <input type="checkbox"/>	\$	EA AIRCRAFT	\$ 15,000,000	EA OCC
	IN FLIGHT <input type="checkbox"/>	\$ 15,000,000			
FIRE LEGAL LIABILITY	<input checked="" type="checkbox"/>	\$ 500,000	ANY ONE FIRE		
PERSONAL INJURY LIABILITY	<input checked="" type="checkbox"/>	\$ 15,000,000	EA OCC	\$ 15,000,000	AGGR
ADVERTISING LIABILITY	<input checked="" type="checkbox"/>	\$ 15,000,000	EA OCC	\$ 15,000,000	AGGR
CONTRACTUAL LIABILITY	<input checked="" type="checkbox"/> INCLUDED <input type="checkbox"/> EXCLUDED				
COVERAGE	OPTIONS	LIMIT	APPLIES TO	LIMIT	APPLIES TO
CODE	DESCRIPTION				
		\$		\$	
		\$		\$	
		\$		\$	
		\$		\$	
		\$		\$	
		\$		\$	

DESCRIPTION OF OPERATIONS / REMARKS (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

--

CERTIFICATE HOLDER Okaloosa County 5479 A Old Bethel Road Crestview FL 32536	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE  Kris Parsons
--	---

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PRIVATE HANGAR LIABILITY COVERAGES

INSURER LETTER		POLICY NUMBER		EFFECTIVE DATE	EXPIRATION DATE	ADDITIONAL INSURED? (Y/N)	SUBROGATION WAIVED? (Y/N)	
						N	N	
COVERAGE		OPTIONS			LIMIT	APPLIES TO	LIMIT	APPLIES TO
HANGARKEEPERS LEGAL LIABILITY		INCLUDING TAXI IN FLIGHT			\$	EA AIRCRAFT	\$	EA OCC
COVERAGE		OPTIONS			LIMIT	APPLIES TO	LIMIT	APPLIES TO
CODE	DESCRIPTION				\$		\$	
					\$		\$	

AVIATION PRODUCTS LIABILITY COVERAGES

INSURER LETTER		POLICY NUMBER		EFFECTIVE DATE	EXPIRATION DATE	ADDITIONAL INSURED? (Y/N)	SUBROGATION WAIVED? (Y/N)		
						N	N		
COVERAGE		OPTIONS			LIMIT	APPLIES TO	LIMIT	APPLIES TO	
PRODUCTS LIABILITY		INCL COMP OPS	INCL SPACECRAFT			\$	EA OCC	\$	AGGR
		EXCL COMP OPS	EXCL SPACECRAFT			\$	EA OCC	\$	AGGR
GROUNDING LIABILITY					\$				
FOREIGN MILITARY AIRCRAFT PRODUCTS		INCLUDED							
COVERAGE		OPTIONS			LIMIT	APPLIES TO	LIMIT	APPLIES TO	
CODE	DESCRIPTION				\$		\$		
					\$		\$		

OTHER COVERAGES

LINE OF BUSINESS

INSURER LETTER		POLICY NUMBER		EFFECTIVE DATE	EXPIRATION DATE	ADDITIONAL INSURED? (Y/N)	SUBROGATION WAIVED? (Y/N)	
						N	N	
COVERAGE		OPTIONS			LIMIT	APPLIES TO	LIMIT	APPLIES TO
CODE	DESCRIPTION				\$		\$	
					\$		\$	
					\$		\$	
					\$		\$	
					\$		\$	
					\$		\$	
					\$		\$	
					\$		\$	
					\$		\$	
					\$		\$	

OTHER COVERAGES

LINE OF BUSINESS

INSURER LETTER		POLICY NUMBER		EFFECTIVE DATE	EXPIRATION DATE	ADDITIONAL INSURED? (Y/N)	SUBROGATION WAIVED? (Y/N)	
						N	N	
COVERAGE		OPTIONS			LIMIT	APPLIES TO	LIMIT	APPLIES TO
CODE	DESCRIPTION				\$		\$	
					\$		\$	
					\$		\$	
					\$		\$	
					\$		\$	
					\$		\$	
					\$		\$	
					\$		\$	
					\$		\$	



ADDITIONAL REMARKS SCHEDULE

AGENCY Aon (Minneapolis)		NAMED INSURED Pierce Aviation, LLC 1101 Judge Leon Ford Drive Hammond LA 70401	
POLICY NUMBER BA-17-10-00022		EFFECTIVE DATE: 10/1/2017	
CARRIER StarNet Insurance Company	NAIC CODE 40045		

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: 20 **FORM TITLE:** Certificate of Aviation Liability (03/16)
HOLDER: Okaloosa County
ADDRESS: 5479 A Old Bethel Road Crestview FL 32536

Additional Insured Provision: Tenant: It is agreed that the Certificate Holder is included as an Additional Insured, but only to the extent of liability imposed upon the Additional Insured solely as the result of an act or omission of the Named Insured or its employees in connection with the Named Insured's Aviation operations, subject to all policy terms, conditions and exclusions. Aviation general liability shall apply to an occurrence arising out of the aviation operations or maintenance or use of the premises, but excluding any occurrence which take place after the Named Insured ceases to be a tenant; and excluding all losses resulting from Certificate Holder's structural alteration, new construction or demolition operations; and excluding all losses resulting from Certificate Holder's failure to provide health care services.

The Company's rights of recourse: This Certificate does not provide coverage for the Additional Insured with respect to claims arising out of their legal liability as manufacturers, repairers, suppliers or servicing agents and shall not operate to prejudice the Company's rights of recourse against the Additional Insured as manufacturers, repairers, suppliers, or servicing agents where such rights of recourse would have existed had this Certificate not been effected under this policy.

Notwithstanding any requirements, terms or conditions of any contract or other document with respect to which the Certificate may be issued or may pertain, the Insurance afforded by the policy(ies) described herein is subject to all the terms, conditions, limits and exclusions of such policy.

The Company has made the provision to give the Certificate Holder prompt notice of cancellation of any policy above. But, the Company assumes no responsibility for failure to provide such notice. This Certificate does not change in any way the actual coverages provided by the policy(ies) specified above.



CERTIFICATE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY)
09/08/2017

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

PRODUCER Aon Risk Services Central, Inc. Minneapolis MN Office 5600 West 83rd Street 8200 Tower, Suite 1100 Minneapolis MN 55437 USA	CONTACT NAME: PHONE (A/C. No. Ext): (866) 283-7122 FAX (A/C. No.): (800) 363-0105		
	E-MAIL ADDRESS: PRODUCER CUSTOMER ID #: 570000069715		
INSURED Pierce Aviation, LLC 1101 Judge Leon Ford Drive Hammond LA 70401 USA	INSURER(S) AFFORDING COVERAGE		NAIC #
	INSURER A: Atlantic Specialty Insurance Company		27154
	INSURER B:		
	INSURER C:		
	INSURER D:		
	INSURER E:		

Holder Identifier :

COVERAGES **CERTIFICATE NUMBER:** 570068275425 **REVISION NUMBER:**

LOCATION OF PREMISES/ DESCRIPTION OF PROPERTY (Attach ACORD 101, Additional Remarks Schedule, if more space is required)
1001 Airport Road, Destin, FL 32541 - That certain Hangar Space known as Block 4, Lot 1, Parcel ID No. 00-25-22-0000-0007-0000.

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE		POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	COVERED PROPERTY	LIMITS	
A	X	PROPERTY	7100311110006	08/24/2017	10/01/2018	X BUILDING PERSONAL PROPERTY BUSINESS INCOME EXTRA EXPENSE RENTAL VALUE BLANKET BUILDING BLANKET PERS PROP BLANKET BLDG & PP X Miscellaneous Property	\$200,000	
		CAUSES OF LOSS					DEDUCTIBLES	
		BASIC					BUILDING	\$1,000
		BROAD					CONTENTS	
	X	SPECIAL						
		EARTHQUAKE						
		WIND						
		FLOOD						
	X	Deductible						\$1,000
		INLAND MARINE					TYPE OF POLICY	
	CAUSES OF LOSS	POLICY NUMBER						
	NAMED PERILS							
	CRIME							
	TYPE OF POLICY							
	BOILER & MACHINERY / EQUIPMENT BREAKDOWN							

CERTIFICATE NUMBER: 570068275425

SPECIAL CONDITIONS / OTHER COVERAGES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
wind/hail coverage is Excluded for Location 1001 Airport Road, Destin, FL 32541. GBB RE, LLC and Okaloosa County are listed as loss payee as their interest may appear with respects to the above described location.

CERTIFICATE HOLDER Okaloosa County 5479 A Old Bethel Road Crestview FL 32536 USA	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE
--	--



AGENCY CUSTOMER ID: 570000069715

LOC #:

ADDITIONAL REMARKS SCHEDULE

Page _ of _

AGENCY Aon Risk Services Central, Inc.		NAMED INSURED Pierce Aviation, LLC	
POLICY NUMBER See Certificate Number: 570068275425		EFFECTIVE DATE:	
CARRIER See Certificate Number: 570068275425	NAIC CODE		

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: ACORD 24 FORM TITLE: Certificate of Property Insurance

INSURER(S) AFFORDING COVERAGE	NAIC #
INSURER	
INSURER	
INSURER	
INSURER	

ADDITIONAL POLICIES If a policy below does not include limit information, refer to the corresponding policy on the ACORD certificate form for policy limits.

INSR LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	COVERED PROPERTY	LIMITS
A	PROPERTY	7100311110006	08/24/2017	10/01/2018	Personal Property	\$1,000

**CONSENT TO ASSIGNMENT OF LEASE AND AMENDMENT L08-0321-AP
PHIL ROBBINS/DBA ARMADA SYSTEMS HANGAR LEASE AT THE
DESTIN EXECUTIVE AIRPORT**

This Consent to Assignment of Lease and Amendment, made and entered into this 4th day of October, 2017, hereby approves of the assignment between Phil Robbins/dba Armada Systems ("Lessee") and Pierce Aviation, LLC ("Assignee"), and amends Lease L08-0321-AP ("Lease Agreement"), dated January 3, 2013, by Phil Robbins/dba Armada Systems ("Lessee"), and Okaloosa County, Florida through its Board of County Commissioners (hereinafter the "County").

WITNESSETH:

WHEREAS, the County entered into a Lease Agreement, L08-0321-AP for Hanger Space Assignment of Lease with Phil Robbins/dba Armada Systems on January 3, 2013, Amendment Number One on May 11, 2015, Lease for Hangar Space Renewal on September 13, 2011, Assignment of Lease on November 18, 2008, Lease for Hangar Space Option on August 20, 2008, Assignment of Lease on October 16, 2001, Assignment of Lease on June 3, 1997 and Lease for Hangar Space on December 18, 1990 at the Destin Executive Airport with a current expiration date of September 30, 2033; and

WHEREAS, Lessee desires an Assignment of Lease from Phil Robbins/dba Armada Systems to Pierce Aviation, LLC; and

WHEREAS, in accordance with Section 14 of the Lease for Hangar Space Renewal , Lessee is required to obtain the County's consent prior to assigning its interest along with a payment of an Approval Fee of \$1,000.00 all conditions precedent have been satisfied to approve the assignment; and

WHEREAS, the parties now desire to provide additional revisions to the Lease Agreement.

NOW THEREFORE, in consideration of the mutual covenants herein and other good and valuable consideration, the executing parties consent to and agree to the following:

I. CONSENT TO ASSIGNMENT

1. In accordance with section 14 of L08-0321-AP, the County hereby consents to this assignment of the Lessee interest of Phil Robbins/dba Armada Systems to Pierce Aviation, LLC.

2. Assignee by execution of this Consent to Assignment of Lease and Amendment, and in consideration of consent by the County of the same, is bound by all terms of the Lease Agreement as may be amended from time to time and does hereby assume all responsibilities, duties, obligations, rights, and privileges as set forth in the original lease, supplemental agreements, and assignment of leases.

II. AMENDMENT TO THE LEASE AGREEMENT

L08-0321-AP is hereby amended as follows:

1. Section 6a titled "Ground Lease" of L08-0321-AP, is deleted and replaced as follows:

Lessee shall pay in advance an annual ground lease fee established by an independent appraisal. The fee shall be adjusted in accordance with Section 7. The ground lease and applicable sales tax will be billed annually, in advance, and is payable to Okaloosa County. Okaloosa County Airports, 1701 State Road 85 North, Suite 1, Eglin AFB, Florida 32542-1498. This lease includes TWO THOUSAND FOUR HUNDRED EIGHTEEN (2,418) square feet at ONE DOLLAR AND FIFTY CENTS (\$1.50) per square foot per year for a total annual cost of THREE THOUSAND SIX HUNDRED TWENTY SEVEN DOLLARS (\$3,627.00) plus state sales tax and County non-ad valorem taxes.

2. Section 7 titled "Escalation Clause" of L08-0321-AP, is deleted and replaced as follows:

The ground lease shall be increased annually to reflect the increase in the Consumer Price Index ("CPI") based on a twelve (12) month September through August average. The "CPI" shall be the revised Consumer Price Index for All Urban Consumers for all items – U. S. City Average, published by the Bureau of Labor Statistics, U. S. Department of Labor, 1982-84=100 (CPI-U).

3. Section 18c under Section 18 titled "Insurance" of L08-0321-AP, is deleted and replaced as follows:

All aircraft liability and public liability coverage shall be endorsed to include Okaloosa County as Additional Insured. In addition, all insurance policies shall include a clause to provide thirty (30) days written notice to Okaloosa County for any changes, cancellations or non-renewal of the policy, with the exception of ten (10) day notice for cancellation due to non-payment of premium. Prior to occupying the Leased Premises and annually upon renewal, Lessee shall furnish County a Certificate of Insurance evidencing all required insurance. The Certificate(s) of Insurance shall be delivered to Okaloosa County, 5479 A Old Bethel Road, Crestview, FL 32536 and a copy to Airports Administration, 1701 State Road 85 N, Suite 1, Eglin AFB, FL 32542-1498. On request, Lessee shall deliver an exact copy of the policy or policies including all endorsements.

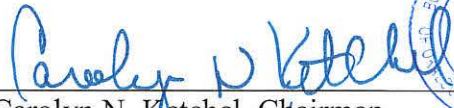
4. Section 19 titled "Notices" of L08-0321-AP, is hereby deleted and replaced as follows:

Any and all notices to be given under this Lease may be served by enclosing the same in a sealed envelope and directed to the other party at its address and deposited in the mail as first class mail with postage therein paid. When so given, such notice shall be effective from the date of mailing. Unless otherwise provided in writing by the parties hereto, the address of the Airport Director is as follows: Okaloosa County Airports, 1701 State Road 85 North, Suite 1, Eglin Air Force Base, Florida 32542-1498. The address of Lessee is: Pierce Aviation, LLC, Erin P. Pierce, 1101 Judge Leon Ford Drive, Hammond, LA 70401.

5. All other provisions of the Lease Agreement shall remain in full force and effect through the duration of the Lease term.

IN WITNESS WHEREOF, the parties hereto have executed this assignment and amendment as of the day and year first written.

OKALOOSA COUNTY, FLORIDA



Carolyn N. Ketchel, Chairman

Date: 4 Oct 2017



ATTEST:


J.D. Reacock II, Clerk



LESSEE

Phil Robbins

Phil Robbins/dba Armada Systems

Date: 8/30/17

ATTEST:

Suzanne Davis
Witness Suzanne Davis

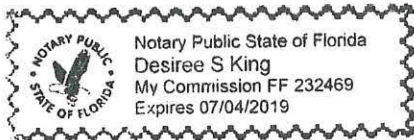
Desiree S. King
Witness **Desiree S. King**

ACKNOWLEDGMENTS

STATE OF FLORIDA
COUNTY OF OKALOOSA

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared PHIL ROBBINS who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 30th day of August, 2017, AD.



Desiree S King
NOTARY


My Commission Expires: 7/4/2019

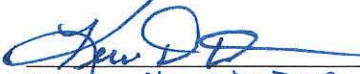
ASSIGNEE



Pierce Aviation, LLC
Erin P. Pierce
Date: 9-5-2017

ATTEST:


Witness Crystal K Fontend


Witness Kerri D. Doss

ACKNOWLEDGMENTS

STATE OF Louisiana
COUNTY OF Livengston

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared ERIN P. PIERCE who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 5 day of September, 2017, AD.


NOTARY 10541

My Commission Expires: at death

CONTRACT, LEASE, AGREEMENT CONTROL FORM

Date: 06-27-2017

Contract/Lease Control #: L08-0321-AP

Bid #: NA

Contract/Lease Type: LEASE

Award To/Lessee: PHIL ROBBINS/DBA ARMADA SYSTEMS

Owner/Lessor: OKALOOSA COUNTY

Effective Date: 08/20/2008

Expiration Date: 09/30/2033

Description of Contract/Lease: DAP BLOCK 4/LOT 1

Department: AP

Department Monitor: STAGE

Monitor's Telephone #: 850-651-7160

Monitor's FAX # or E-mail: ISTAGE@CO.OKALOOSA.FL.US

Closed:

Cc: Finance Department Contracts & Grants Office

CONTRACT & LEASE INTERNAL COORDINATION SHEET

Contract/Lease Number: LO8-0321-AP Tracking Number: 2259-17
Contractor/Lessee Name: Phil Robbins / also Amanda S. S. S. Grant Funded: YES ___ NO ___
Purpose: Amendment two
Date/Term: 9-30-33 1. GREATER THAN \$50,000
Amount: \$3,651.18 annually plus tax 2. GREATER THAN \$25,000
Department: AP 3. \$25,000 OR LESS
Dept. Monitor Name: Stacy / minor
Document has been reviewed and includes any attachments or exhibits.

Purchasing Review

Procurement requirements are met:
Ch Powell Date: 2/16/2017
Purchasing Director or designee Greg Kisela, Charles Powell, DeRita Mason, Matthew Young

Risk Management Review

Approved as written:
Krystal King Date: 2-16-17
Risk Manager or designee Laura Porter or Krystal King

County Attorney Review

Approved as written: See email dated 2/20/2017
Date: _____
County Attorney Gregory T. Stewart, Lynn Hoshihara, Kerry Parsons or Designee

Following Okaloosa County approval:

Contracts & Grants

Document has been received:

Contracts & Grants Manager Date: _____

2017-02-17 11:00 AM

Charles Powell

From: Parsons, Kerry <KParsons@ngn-tally.com>
Sent: Monday, February 20, 2017 11:03 AM
To: Dave Miner; Charles Powell
Cc: Krystal King; David Williams; Lynn Hoshihara
Subject: RE: Amendment Two to Phil Robbins/dba Armada Systems

This is approved for legal sufficiency.

From: Dave Miner [mailto:dminer@co.okaloosa.fl.us]
Sent: Monday, February 20, 2017 11:20 AM
To: Parsons, Kerry; Charles Powell
Cc: Krystal King; David Williams; Lynn Hoshihara
Subject: RE: Amendment Two to Phil Robbins/dba Armada Systems

Ms. Parsons:

Revisions accepted, thank you.

Dave

From: Parsons, Kerry [mailto:KParsons@ngn-tally.com]
Sent: Sunday, February 19, 2017 12:09 PM
To: Dave Miner <dminer@co.okaloosa.fl.us>; Charles Powell <cpowell@co.okaloosa.fl.us>
Cc: Krystal King <kking@co.okaloosa.fl.us>; David Williams <dawilliams@co.okaloosa.fl.us>; Lynn Hoshihara <lhoshihara@co.okaloosa.fl.us>
Subject: RE: Amendment Two to Phil Robbins/dba Armada Systems

Good Afternoon Dave and Charles:

Please find attached my revisions to the above referenced lease.

Kerry

From: Dave Miner [<mailto:dminer@co.okaloosa.fl.us>]
Sent: Wednesday, February 15, 2017 2:53 PM
To: Charles Powell
Cc: Parsons, Kerry; Krystal King; David Williams
Subject: Amendment Two to Phil Robbins/dba Armada Systems

Charles:

Please send the attached Amendment Two to Phil Robbins/dba Armada Systems out for coordination. You will receive the original in distro.

Thank you.

Dave

David E. Miner
Properties and Leases
Okaloosa County Airports
(850) 651-7160 Ext. 4
www.flyvps.com

"Please note: Due to Florida's very broad public records laws, most written communication to or from County employees regarding County business are public records, available to the public upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure."

CAUTION: This email originated from outside the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

CAUTION: This email originated from outside the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

ACKNOWLEDGMENTS

STATE OF Florida
COUNTY OF Okaloosa

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared PHIL ROBBINS who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 10th day of April, 2017, AD.



MARYAM DOGAR
MY COMMISSION # FF 905272
EXPIRES: July 30, 2019
Bonded Thru Budget Notary Services



NOTARY

My Commission Expires: 7/30/2019

Dave Miner

From: Laura Porter
Sent: Thursday, June 01, 2017 11:14 AM
To: Dave Miner; Krystal King
Cc: Stephanie Herrick
Subject: RE: COI Phil Robbins/Armada Systems

Dave: Krystal is out of the office until Wednesday next week so I am responding to your request.

The COI has \$1,000,000 general liability coverage and \$100,000 hangar coverage. If the \$100,000 is sufficient to cover replacement value, than they have met our requirements.

Laura J. Porter
Risk Manager
Risk Management Department
Okaloosa County Board of County Commissioners
5649-B Old Bethel Road
Crestview, FL 32539
Office: (850) 689-5979 Fax: (850) 689-5973
Email: lporter@co.okaloosa.fl.us

Please note: Due to Florida's very broad public records laws, most written communications to or from County employees regarding County business are public records, available to the public and media upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure.

From: Dave Miner
Sent: Thursday, June 01, 2017 11:04 AM
To: Krystal King <kking@co.okaloosa.fl.us>; Laura Porter <lporter@co.okaloosa.fl.us>
Cc: Stephanie Herrick <sherrick@co.okaloosa.fl.us>
Subject: COI Phil Robbins/Armada Systems

Krystal:

Please review the attached COI for Phil Robbins/Armada Systems (L08-0321-AP) and let us know if the COI complies with requirements.

Mr. Robbins does not have an aircraft at this time, he is in the process of selling his hangar.

Thank you.

Dave

David E. Miner
Properties and Leases
Okaloosa County Airports
(850) 651-7160 Ext. 4
www.flyvps.com

"Please note: Due to Florida's very broad public records laws, most written communication to or from County employees regarding County business are public records, available to the public upon request. Therefore, this written e-mail communication, including your e-mail address, may be subject to public disclosure."



CERTIFICATE OF LIABILITY INSURANCE

ZZZZZZ1

OP ID: DM

DATE (MM/DD/YYYY)

05/26/2017

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).


Ace Aviation P.O. Box 919 Watkinsville, GA 30677	CONTACT NAME: Victoria Pate PHONE (A/C. No. Ext): 706-548-7005 E-MAIL ADDRESS: victoria@myaceaviation.com FAX (A/C. No.):
	INSURER(S) AFFORDING COVERAGE INSURER A: Lexington Insurance Company INSURER B: INSURER C: INSURER D: INSURER E: INSURER F:
INSURED Phill Robbins and Armada Systems P.O. Box 307 Mary Esther, FL 32569	NAIC #

COVERAGES CERTIFICATE NUMBER: REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR. ALTR.	TYPE OF INSURANCE	ADDL/SUBR. INSR. WVR.	POLICY NUMBER	POLICY EFF. (MM/DD/YYYY)	POLICY EXP. (MM/DD/YYYY)	LIMITS
A	GENERAL LIABILITY <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GENL. AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO. <input type="checkbox"/> LOC	X	41-LX-086481932-4	10/01/2017	10/01/2018	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (EA OCCURRENCE) \$ MED EXP (Any one person) \$ PERSONAL & ADW INJURY \$ GENERAL AGGREGATE \$ 1,000,000 PRODUCTS - COMP/OP AGG \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> NON-OWNED AUTOS					COMBINED SINGLE LIMIT (EA ACCIDENT) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (PER ACCIDENT) \$
	UMBRELLA LIAB EXCESS LIAB <input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> DED <input type="checkbox"/> RETENTIONS					EACH OCCURRENCE \$ AGGREGATE \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N	N/A			<input type="checkbox"/> WC STAT- TORY LIMITS <input type="checkbox"/> OTHER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A	Hangar	X	41-LX086481932-4	10/01/2017	10/01/2018	Hangar 100,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 401, Additional Remarks Schedule, if more space is required)
 Okaloosa County is listed as additional insured/certificate holder and loss payee in regards to the hangar.

CERTIFICATE HOLDER OKALOOS Okaloosa County 602-C N. Pearl St. Crestview, FL 32536	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 
---	--

Dave Miner

From: Bocal105@aol.com
Sent: Thursday, June 01, 2017 10:27 AM
To: Dave Miner
Subject: Re: FW: Hanger Sell/Closing

Dave,

I don't have an aircraft.

Best regards,

Phil Robbins

bocal105@aol.com

In a message dated 6/1/2017 9:21:00 A.M. Central Daylight Time, dminer@co.okaloosa.fl.us writes:

Mr. Robbins:

I received your COI for your general liability and property (hangar) but I didn't receive your COI for your aircraft. Please send as soon as possible.

Thank you.

From: Dave Miner
Sent: Friday, May 19, 2017 9:28 AM
To: 'Bocal105@aol.com' <Bocal105@aol.com>
Subject: RE: Hanger Sell/Closing
Importance: High

**AMENDMENT OF LEASE L08-0321-AP
PHIL ROBBINS/DBA ARMADA SYSTEMS HANGAR LEASE AT THE
DESTIN EXECUTIVE AIRPORT**

This Amendment of Lease made and entered into this 21st day of June, 2017, hereby approves this Amendment for lease L08-0321-AP ("the Lease Agreement"), between Phil Robbins/dba Armada Systems ("Lessee"), and Okaloosa County, Florida through its Board of County Commissioners (hereinafter the "County").

WITNESSETH:

WHEREAS, on January 3, 2013, Lessee entered into an Assignment of Lease for Lease Agreement, L08-0321-AP with the County for Hanger Space at the Destin Executive Airport with a current expiration date of September 30, 2033; and

WHEREAS, on November 15, 2016 the Board approved the new language for storage of items in the hangar, which the parties now desire to incorporate within the Lease Agreement; and

WHEREAS, the parties now desire to provide additional revisions to the Lease Agreement.

NOW THEREFORE, in consideration of the mutual covenants herein and other good and valuable consideration, the executing parties consent to and agrees to the following:

AMENDMENT

1. Section 11 titled "Care of Leased Premises" of L08-0321-AP, is deleted and replaced as follows:

Lessee shall keep said hangar and premises neat, clean, and orderly at all times. Hangars located on airport property shall be used for aeronautical purposes. Lessee is permitted to store non-aeronautical items in hangars provided the items do not interfere with the aeronautical use of the hangar and or impede the movement or access of the aircraft or other aeronautical contents of the hangar. All petroleum products, solvents, cleaners and flammable material shall be stored in an approved fireproof rated cabinet. Used petroleum products, solvents, cleaners and cleaning materials shall be disposed of both in accordance with all governmental regulations and off the County premises.

2. Section 13 titled "Taxes" of L08-0321-AP, is deleted and replaced as follows:

Taxes and Assessments: Lessee shall pay all taxes, assessments, and other similar charges required by any local, state or federal law, including but not limited to such taxes and assessments as may from

time to time by imposed by the County, if so authorized, which by law may be levied or assessed against any of the premises occupied by Lessee pursuant to this Lease Agreement, or which may arise out of or are identical to the conduct of Lessee's operation and activities under this Agreement or by reason of Lessee's occupancy of its facilities or use of County facilities under this Agreement. Lessee shall protect, reimburse and indemnify County from and assume all liability for its tax and assessment obligations under the terms of this Lease Agreement.

3. Section 18c titled "Insurance" of L08-0321-AP, is deleted and replaced as follows:

All aircraft liability and public liability coverage shall be endorsed to include Okaloosa County as Additional Insured. In addition, all insurance policies shall contain a clause that the insurer will not cancel or change the insurance without first giving the County thirty (30) days prior written notice. Prior to occupying the Leased Premises and annually upon renewal, Lessee shall furnish County a Certificate of Insurance evidencing all required insurance. The Certificate(s) of Insurance shall be delivered to Okaloosa County, 5749 A Old Bethel Road, Crestview, FL 32536 and a copy to Okaloosa County Airports, 1701 State Road 85 North, Suite 1, Eglin Air Force Base, FL 32542-1498. On request, Lessee shall deliver an exact copy of the policy or policies including all endorsements.

4. Section 27 "Place of Payments" of L08-0321-AP, is hereby deleted and replaced as follows:

All payments and notices to COUNTY shall be given or mailed to the following address: Okaloosa County, Okaloosa County Airports, 1701 State Road 85 North, Suite 1, Eglin Air Force Base, Florida, 32542-1498.

5. All other provisions of the Lease Agreement shall remain in full force and effect through the duration of the Lease term.

(The remainder of this page intentionally left blank)

IN WITNESS WHEREOF, the parties hereto have executed this renewal and amendment as of the day and year first written.

OKALOOSA COUNTY, FLORIDA

Carolyn N. Ketchel
Carolyn N. Ketchel, Chairman
Date: 29 June 2017



ATTEST:

Samy J. Stafford
J.D. Peacock II, Clerk
DATE: 6/21/17



LESSEE

Phil Robbins
Phil Robbins/dba Arnada Systems
Phil Robbins
Date: 4-12-17

ATTEST:

[Signature]
Witness
[Signature]
Witness

ACKNOWLEDGMENTS

STATE OF Florida
COUNTY OF Okaloosa

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared PHIL ROBBINS who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 10th day of April, 2017, AD.



MARYAM DOGAR
MY COMMISSION # FF 903272
EXPIRES: July 30, 2019
Bonded Thru Budget Notary Services

Maryam Dogar
NOTARY

My Commission Expires: 7/30/2019



CA #6

BOARD OF COUNTY COMMISSIONERS AGENDA REQUEST

DATE: June 20, 2017
TO: Honorable Chairman and Members of the Board
FROM: Tracy Stage
SUBJECT: Phil Robbins dba Armada Systems Amendment One to Hangar Lease
DEPARTMENT: Airport
BCC DISTRICT: 5

STATEMENT OF ISSUE: The Airports Department requests approval by the Board of County Commissioners for Amendment One of the Phil Robbins dba Armada Systems Hangar Lease Agreement, Block 4 Lot 1, at the Destin Executive Airport (L08-0321-AP).

BACKGROUND: On January 3, 2013, Phil Robbins dba Armada Systems entered into an Assignment of Lease for Hangar Space at the Destin Executive Airport. On November 15, 2016, the Board approved new language for the storage of items in the lessee's hangars. Phil Robbins dba Armada Systems requests this new Care of Leased Premises language be added to his lease. The Hangar Buy Down Program and the Care of Leased Premises hangar amendments were projected for Board approval in February-March 2017. Due to suggested revisions by the Clerk's office on the current insurance language in January 2017, the Airport ceased sending all lease amendments to the BCC until the impact of any language change was known. On May 17th, modified insurance language was identified and will be used in all agreements prepared from that date going forward. Armada Systems certificate of insurance is attached along with the contract and lease internal coordination sheet.

OPTIONS: Approve, Reject or Table.


RECOMMENDATIONS: It is Staff's recommendation that the Board approve Amendment One to the Phil Robbins dba Armada Systems Hangar Lease at the Destin Executive Airport as described above.

RECOMMENDED BY:



Tracy Stage, Airport Director 6/13/2017

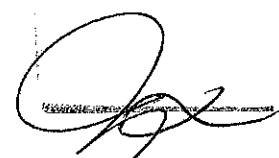
APPROVED BY:



John Hofstad, County Administrator 6/13/2017

John Hofstad, County Administrator

SCANNED



AMENDMENT NUMBER ONE

TO

BOARD OF COUNTY COMMISSIONERS
OKALOOSA COUNTY, FLORIDA

AND

PHIL ROBBINS/DBA ARMADA SYSTEMS

*J. Ward
BCC Records*

May

This AMENDMENT NUMBER ONE, fully executed this ~~25~~^{11th} day of ~~March~~^{May}, 2015, by and between the OKALOOSA COUNTY, FLORIDA, a political subdivision of the State of Florida, (hereinafter called "COUNTY") and PHIL ROBBINS/DBA ARMADA SYSTEMS (hereinafter called "LESSEE").

04-13-13P 5:51 ACVD

WITNESSETH:

WHEREAS, the LESSEE entered into Assignment of Lease effective January 3, 2013; (the "LEASE") for the purpose of permitting LESSEE to maintain one (1) hangar for storage of individually-owned/corporate owned aircraft on BLOCK 4 LOT 1 at the Destin Executive Airport (the "DTS") located in Okaloosa County, Florida (the "AIRPORT"), with an expiration date of September 30, 2031; and

WHEREAS, this AMENDMENT NO. ONE shall be subject to the terms, covenants, conditions, and agreements to be kept, performed and observed by LESSEE as stipulated in the Original Lease Agreement, Supplemental Agreements, Amendments and Assignment of Leases; and

WHEREAS, the Board of County Commissioners (the "Board") in open session on February 17, 2015 eliminated the requirement to have lessees pay for the 10 foot setback from the footprint of hangars. The Board also authorized the term and associated expiration date to be extended for two (2) additional years as fair compensation for the previously paid setback rent. The Lessee's revised square footage will be included in the annual increase effective for the October 2015 invoicing.

NOW, THEREFORE, in consideration of the promises contained herein, the County and Lessee agree as follows:

SECTION 1:

The new expiration date of this Lease will be September 30, 2033.

**LEASE # L08-0321-AP
PHIL ROBBINS/DBA ARMADA SYSTEMS
DAP BLOCK 4, LOT 1
EXPIRES: 09/30/2033**

SECTION 2:

Section 6 a: Ground Lease is amended to read:

LESSEE shall pay in advance an annual ground lease fee established by an independent appraisal. The fee shall be adjusted every year in accordance with Section 7. The ground lease and applicable sales tax will be billed annually, in advance, and is payable to Okaloosa County, Okaloosa County Airports, 1701 State Road 85 North, Eglin, Air Force Base, Florida 32542-1498. The Lease includes TWO THOUSAND FOUR HUNDRED EIGHTEEN (2,418) square feet at ONE DOLLAR AND FIFTY ONE CENTS (\$1.51) per square foot per year for a total annual cost of THREE THOUSAND SIX HUNDRED FIFTY ONE DOLLARS AND EIGHTEEN CENTS (\$3,651.18) plus tax.

SECTION 3:

Section 29: Legal Description is amended to read:

Block 4 Lot 1. Commence at the Easternmost corner of Lot 23, Block A, Harbor Breeze First Addition, as recorded in Plat Book 14, Page 44, Public Records of Okaloosa County, Florida; Thence N.38°00'00"W. (Basis of Bearings) along the East line of said subdivision for a distance of 106.82 feet; Thence departing said East line proceed N.52°00'00"E for a distance of 279.78 feet to THE POINT OF BEGINNING; Thence N.38°00'00"W. for a distance of 50.40 feet; Thence N.52°00'00"E. for a distance of 47.82 feet; Thence S.38°00'00"E. for a distance of 50.40 feet; Thence S.52°00'00"W for a distance of 47.82 feet; to the POINT OF BEGINNING. Parcel described contains 2418 square feet or 0.055 acres.

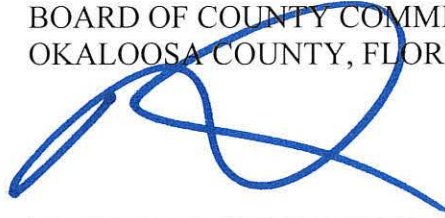
SECTION 4:

All other provisions of the Lease, as subsequently amended, shall remain in full force and effect.

(The remainder of this page intentionally left blank)

IN WITNESS, the parties hereto have executed these presents as of the day and year first above written.

BOARD OF COUNTY COMMISSIONERS
OKALOOSA COUNTY, FLORIDA



NATHAN D. BOYLES
CHAIRMAN



ATTEST:




J.D. PEACOCK, II
CLERK & COMPTROLLER
OKALOOSA COUNTY, FLORIDA



ARMADA SYSTEMS
PHIL ROBBINS


WITNESS


PRINT NAME


WITNESS


PRINT NAME

ACKNOWLEDGMENTS

STATE OF Florida
COUNTY OF Okaloosa

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared PHIL ROBBINS who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 25 day of March, 2015, AD.

Jessica Wilcox
NOTARY

My Commission expires: 11-20-2018



CONTRACT & LEASE INTERNAL COORDINATION SHEET

2-19-15

Contract/Lease Number: LOB-0321-AP Tracking Number: 1288-15

Contractor/Lessee Name: Phil Robbins/DBA Armada Systems Grant Funded: YES ___ NO X

Purpose: Amendment No. one (delete 10ft requirement and extend EXP date)

Date/Term: 9-30-33 1. GREATER THAN \$50,000

Amount: \$3,651.18 annually plus tax 2. GREATER THAN \$25,000

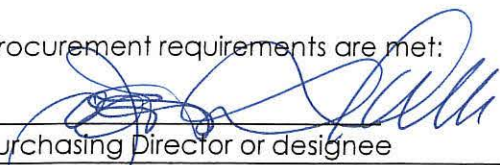
Department: Airports 3. \$25,000 OR LESS

Dept. Monitor Name: Harman / Miner

Document has been reviewed and includes any attachments or exhibits.

Purchasing Review

Procurement requirements are met:

 Date: 2-23-15

Purchasing Director or designee

Risk Management Review

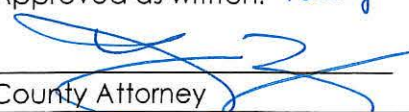
Approved as written:

 Date: 3/3/15

Risk Manager or designee

County Attorney Review

Approved as written: w/changes emailed to D.Miner on 2/24/15 changes made 3/4/15

 Date: 2/24/15

County Attorney

Following Okaloosa County approval:

Contract & Grant

Document has been received:

Contracts & Grants Manager

Date: _____

sent to Dave 3/4/15

02-25-15A11:04 RCVD

L6321

Commercial Property

RENEWAL DECLARATION

NAME AND ADDRESS OF AGENCY 00000 0000 AGENCY	INSURANCE COMPANY Lexington Insurance Company 99 High Street Boston	MA 02110
NAME AND MAILING ADDRESS OF INSURED PHIL ROBBINS AND ARMADA SYSTEMS P.O. BOX 307 MARY ESTHER FL 32569	POLICY NUMBER 41-LX -086481932-2/000 POLICY PERIOD FROM: 10-01-14 TO: 10-01-15 At 12:01 A.M. standard time at the mailing address shown.	RENEWAL OF 41-LX-086481932-1

EQUIPMENT BREAKDOWN

Coverage: COMPREHENSIVE - INCLUDING PRODUCTION MACHINES Program: EQUIPMENT BREAKDOWN

Deductibles:

- Property Damage:
- Business Interruption:
- Consequential Damage:
- Other:

TOTAL PROPERTY PREMIUM	\$591
------------------------	-------

LOSS PAYEES:

DESCRIPTION OF PROPERTY:

CCB COMMUNITY BANK
 1290 NORTH FERDON BLVD
 CRESTVIEW, FL 32536

OKALOOSA COUNTY NORTHWEST FLORIDA REG AIRPORT
 1701 STATE RD 85 N, #1
 ELSIN AFB, FL 32542

TERRORISM RISK INSURANCE ACT FOR FLORIDA IS INCLUDED

\$3

FORMS AND ENDORSEMENTS

APPLYING TO COMMERCIAL PROPERTY COVERAGE PART AND MADE PART OF THIS POLICY AT TIME OF ISSUE:

PR9014 (01-91)	97064(03-08)	97072(03-08)	97069 (03-08)	100380 (12-08)	100381 (12-08)
CP1065 (10-12)	90611 (03-06)	97100 (05-08)	97101 (05-08)	99079 (05-08)	99023 (05-08)
99024 (05-08)	96556 (02/08)				

THESE DECLARATIONS AND THE COMMON POLICY DECLARATIONS, IF APPLICABLE, TOGETHER WITH THE COMMON POLICY CONDITIONS, COVERAGE FORM(S) AND FORMS AND ENDORSEMENTS, IF ANY, ISSUED TO FORM A PART THEREOF, COMPLETE THE ABOVE NUMBERED POLICY.

BY:

AUTHORIZED REPRESENTATIVE

EXHIBIT B

CONTRACT & LEASE AGREEMENT CONTROL FORM

Date: 8/21/2008 *12/1/08 ja*

Contract/Lease Control #: L08-0321-AP2-148 *ja*

Bid #: N/A

Contract/Lease Type: REVENUE

Award to/Lessee: ~~MATTHEWS DEVELOPMENT & JAMES NEAL~~ *James L. Neal ja*

Lessor: OKALOOSA COUNTY

Effective Date: 8/20/2008

Amount: \$800.00

Term/Expires: *9/30/2031. BCC approved*

Description of Contract/Lease: DAP LOT 1/BLOCK 4 GENERIC LEASE

Department Manager: AIRPORT

Department Monitor: G. DONOVAN

Monitor's Telephone #: 651-7160

Monitor's Fax #: 651-7164

Date Closed:

LEASE REPLACES LEASE # L177

EXHIBIT B

CONTRACT & LEASE AGREEMENT CONTROL FORM

Date: _____

Contract/Lease Control #: L08-0321-AP

Bid #: N/A

Contract/Lease Type: REVENUE

Award to/Lessee: *AOL to Phil Robbins/DBA Armada Systems*

Lessor: OKALOOSA COUNTY

Effective Date: 8/20/2008

Amount: \$800.00

Term/Expires: *9/30/2031. BCC approved*

Description of Contract/Lease: DAP LOT 1/BLOCK 4 GENERIC LEASE

Department Manager: AIRPORT

Department Monitor: G. DONOVAN

Monitor's Telephone #: 651-7160

Monitor's Fax #: 651-7164

Date Closed:

LEASE REPLACES LEASE # L177

RECEIVED OCT 04 2012 ^{SB}

10-2-12

**CONTRACT & LEASE
INTERNAL COORDINATION SHEET**

Contract/Lease Number: L08-0321-AP Tracking Number: 502-12
 Contractor/Lessee Name: James L. Neal
 Purpose: AOL to Phil Robbins / DBA Armada Systems
 Date/Term: Sept 30, 2011 GREATER THAN \$10,000
 Amount: \$4,950.00 a year plus tax \$10,000 OR LESS
 Department: Airports Dept. Monitor Name: David Milner

Purchasing Review

Procurement requirements are met:

[Signature]
Contracts/Lease Coordinator

Date: 10/3/12

Risk Management Review

Must show county loss price
 Approved as written: on insurance & additional insured
[Signature]
 Risk Management Director

Date: 10/17/12

County Attorney Review

Approved as written: no legal sufficiency
[Signature]
 County Attorney

Date: 11/13/12

Following Okaloosa County Board of County Commissioners approval:

Contract & Grant Review

Document has been appropriately reviewed and is executable:

Contracts & Grants Manager

Date: _____

ASSIGNMENT OF LEASE

This ASSIGNMENT OF LEASE FOR HANGAR SPACE, fully executed this 3rd day of January, ~~2012~~²⁰¹³, by and between JAMES L. NEAL, (hereinafter referred to as the "FIRST PARTY") and PHIL ROBBINS/DBA ARMADA SYSTEMS, (hereinafter referred to as the "SECOND PARTY").

WITNESSETH:

WHEREAS, the FIRST PARTY entered into an Hangar Lease Renewal, effective September 13, 2011, Assignment of Lease, effective November 18, 2008, Lease for Hangar Space Option, effective August 20, 2008, Assignment of Lease, effective October 16, 2001, Assignment of Lease, effective June 3, 1997, Original Lease Agreement, effective December 18, 1990, consisting of THREE THOUSAND THREE HUNDRED (3,300) square feet at the Destin/Ft. Walton Beach Airport with a current expiration date of September 30, 2031.

WHEREAS, the SECOND PARTY, by execution of this ASSIGNMENT OF LEASE, and in consideration of approval by Okaloosa County of the same does hereby assume all responsibilities, duties, obligations, rights, and privileges as set forth in the original lease, and Assignment of Leases and Lease for Hangar Space Option, except as hereinafter stipulated, and does hereby expressly relieve and indemnify the FIRST PARTY against any duty or responsibility for the same.

COUNTY hereby lets to SECOND PARTY and SECOND PARTY hereby hires and takes from COUNTY at the Destin/Ft. Walton Beach Airport in the County of Okaloosa, State of Florida (hereinafter referred to as "AIRPORT"), that certain location designated as Block 4 Lot 1 as shown on file in the office of the Airports Director, which is hereby incorporated herein by reference, and COUNTY hereby gives to SECOND PARTY permission to occupy and maintain one (1) hangar for the storage of individually-owned/corporate-owned aircraft at the aforesaid location. Additional aircraft may be stored in the hangar with proper notice to the COUNTY provided that proof of required insurance coverage is provided to the COUNTY.

This Lease for Hangar Space (hereinafter called "LEASE") is subject to all terms, covenants, conditions, and agreements to be kept, performed, and observed by the SECOND PARTY.

SECTION 1:

Change Section 6 a Ground Lease to read:

LESSEE shall pay in advance an annual ground lease fee established by an independent appraisal. The fee shall be adjusted every year in accordance with Section 7. The ground

LEASE # L08-0321-AP
PHIL ROBBINS/DBA ARMADA SYSTEMS
DAP BLOCK 4, LOT 1
EXPIRES: 09/30/2031

lease and applicable sales tax will be billed annually, in advance, and is payable to the Airports Director, Okaloosa County Airports, 1701 Highway 85 North, Eglin Air Force Base, Florida, 32542-1498. The lease includes THREE THOUSAND THREE HUNDRED (3,300) square feet at ONE DOLLAR AND FIFTY CENTS (\$1.50) per square foot per year for a total annual cost of FOUR THOUSAND NINE HUNDRED FIFTY DOLLARS (\$4,950.00) plus tax.

SECTION 2:

Change Section 18: Insurance to read:

a. LIABILITY:

LESSEE agrees that LESSEE, shall, during the entire term or any extension of this LEASE, keep in full force and effect, a policy or policies of aircraft liability and public liability insurance with respect to the Leased Premises. The limits of aircraft liability and public liability shall not be less than ONE MILLION (\$1,000,000.00) dollars Combined Single Limit (CSL) each. The COUNTY reserves the right to increase the minimal aircraft liability and public liability insurance requirements as circumstances may warrant.

b. PROPERTY:

The damage, destruction, or partial destruction of any permanent building or other improvement which is part of the Leased Premises shall not release LESSEE from any obligations hereunder nor shall it cause a rebate or an abatement in rent then due or thereafter becoming due under the terms hereof. In case of damage to or destruction of any such building or improvement, LESSEE shall at its own expense, promptly repair and restore the property to a condition as good or better than that existed prior to the damage or destruction.

For purposes of assuring compliance with the foregoing, LESSEE agrees to maintain property insurance on any permanent building or improvement constructed on the Leased Premises in an amount not less than full replacement value of such building and its improvements and agrees that the proceeds from such insurance shall be used promptly by LESSEE to satisfy LESSEE's repair and replacement obligation under this paragraph.

LESSOR shall be listed as a joint loss payee with LESSEE on all property insurance policies unless LESSEE is required, under the terms of any mortgage or other security agreement, to name the lender therein as primary loss payee under such coverage. In that event the LESSOR, shall be named as second loss payee and any other loss payee shall be subsequent to that.

c. All aircraft liability and public liability coverage shall be endorsed to include Okaloosa County as Additional Insured. In addition, all insurance policies shall contain a clause that the insurer will not cancel or change the insurance without first giving the

COUNTY thirty (30) days prior written notice. Prior to occupying the Leased Premises and annually upon renewal, LESSEE shall furnish COUNTY a Certificate of Insurance evidencing all required insurance. The Certificate(s) of Insurance shall be delivered to the Contracts and Lease Coordinator, 602-C N. Pearl Street, Crestview, FL 32536. On request, LESSEE shall deliver an exact copy of the policy or policies including all endorsements.

SECTION 3:

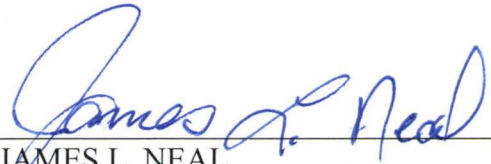
Change Section 19: Notices to read:

Any and all notices to be given under this LEASE may be served by enclosing the same in a sealed envelope and directed to the other party at its address and deposited in the mail as first class mail with postage therein paid. When so given, such notice shall be effective from the date of mailing. Unless otherwise provided in writing by the parties hereto, the address of the AIRPORT DIRECTOR is as follows: Okaloosa County Airports, 1701 Highway 85 North, Eglin Air Force Base, Florida 32542-1498. The address of the LESSEE is: Armada Systems, Phil Robbins, P.O. Box 307, Mary Esther, FL 32569.

SECTION 4:

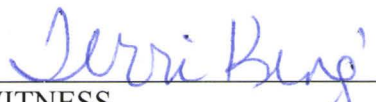
This ASSIGNMENT OF LEASE consists of the following: Sections 1 – 4. It constitutes this entire Assignment of Lease of the parties on the subject matter hereof and may not be changed, modified, discharged, or extended except by written instrument duly executed by COUNTY and LESSEE.

IN WITNESS, the parties hereto have executed these presents as of the day and year first above written.

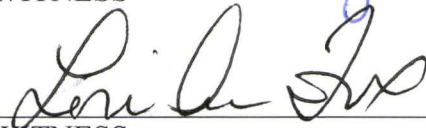


JAMES L. NEAL
FIRST PARTY

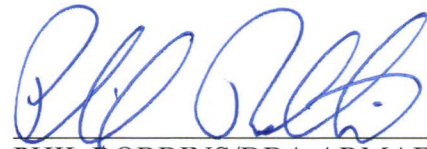
ATTESTS:



WITNESS

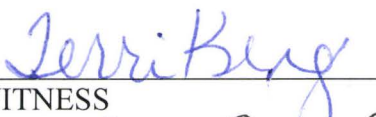


WITNESS

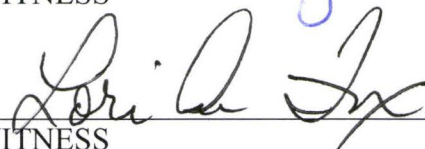


PHIL ROBBINS/DBA ARMADA SYSTEMS
SECOND PARTY

ATTESTS:



WITNESS



WITNESS

IN WITNESS, the parties hereto have executed these presents as of the day and year first written above.

BOARD OF COUNTY COMMISSIONERS
OKALOOSA COUNTY, FLORIDA



DON R. AMUNDS
CHAIRMAN



ATTEST:



GARY J. STANFORD
DEPUTY CLERK OF CIRCUIT COURT
OKALOOSA COUNTY, FLORIDA



ACKNOWLEDGMENTS

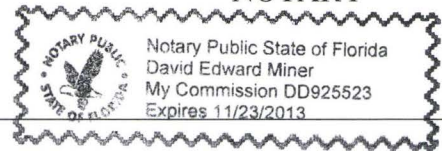
STATE OF FLORIDA
COUNTY OF OKALOOSA

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared JAMES L. NEAL who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 5 day of December, 2012, AD.

David Edward Miner

NOTARY



My Commission expires: _____

ACKNOWLEDGMENTS

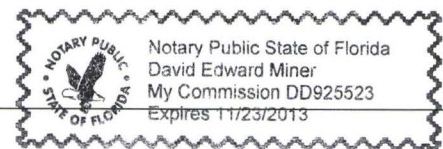
STATE OF FLORIDA
COUNTY OF OKALOOSA

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared PHIL ROBBINS who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 5 day of December, 2012, AD.

David Edward Miner

NOTARY



My Commission expires: _____

Mead Law Firm

24 Walter Martin Road NE, Suite 201
Fort Walton Beach, Florida 32548
Telephone: (850) 243-3135
Facsimile: (850) 244-4849

Michael Wm Mead
Michael W. Mead, Jr.
John S. Mead

Please reply to:
Post Office Box 1329
Fort Walton Beach, FL 32549-1329

December 10, 2012

Greg Donovan
Airports Director
1701 State Road 85 North
Eglin AFB, FL 32542-1498

Re: Assignment of Lease from James Neal to
Phil Robbins/Armada Systems to CCB Community Bank

Dear Mr. Donovan:

Please accept this correspondence as the written request for Okaloosa County approval of the execution an Assignment of Lease executed by James Neal to Phil Robbins/Armada Systems, and a mortgage executed by Mr. Robbins in favor of CCB Community Bank, upon the leasehold property and improvements more particularly described as follows:

Block 4, Lot 1, Destin Airport, together with all improvements thereon.

The promissory note and leasehold mortgage related to this request will be in the original principal amount of \$100,000.00 and for a period of 5 years.

Additional, CCB Community Bank would request Okaloosa County to agree to provide written notice of any default occurring under the subject lease which would result in termination thereof and further grant CCB Community Bank the right, but not the obligation, to cure the specified default within a reasonable time after delivery of such notice.

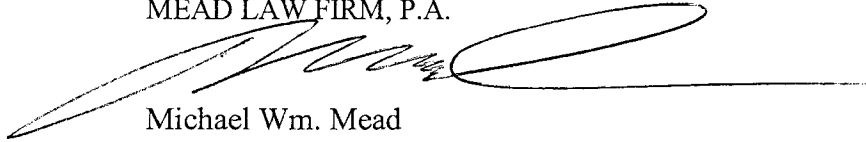
CCB Community Bank would also request Okaloosa County acknowledge CCB Community Bank's right to take possession of the leasehold interest in the event of borrower's default, (which possession shall include all of lessee's rights to renew and extend said leasehold interest) and/or the right, if necessary to foreclose upon such interest through appropriate judicial proceedings.

If the mortgage upon the leasehold interest and the representations and agreements set forth herein are agreeable to Okaloosa County, please have the appropriate official

acknowledge the same by his or her signature in the space provided below. Should this not be agreeable or additional information is needed, please contact me at 850-243-3135.

Respectfully,

MEAD LAW FIRM, P.A.



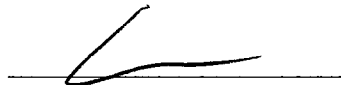
Michael Wm. Mead
Attorney at Law

MWM/ral

This request outlined herein is acknowledged and agreed to by:

CCB Community Bank

Phil Robbins/Armada Systems

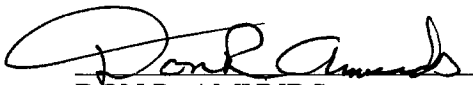


By: Derek Lott
Title City President
Date: 12-10-12

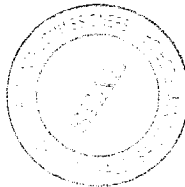


By: Phil Robbins
Title V.P.
Date: 12-10-12

Board of County Commissioners



DON R. AMUNDS
Chairman



Wendy,

Coordination Complete - No Changes.

Thanks,

Jack

EXHIBIT E

11-18-10

**CONTRACT & LEASE
INTERNAL COORDINATION SHEET**

Contract/Lease Number: L# 208-0321-AP Tracking Number: 224-10

Contractor/Lessee Name: James L. Neal

Purpose: Lease for Hangar Space Renewal

Date/Term: 12-17-2030 9/30/2031 GREATER THAN \$10,000
 \$10,000 OR LESS

Amount: 5,395.00 plus tax (Annual)

Department: Airports Dept. Monitor Name: David Miner

Purchasing Review

Procurement requirements are met:

Jack Allen Date: 11/18/10

Contracts/Lease Coordinator

Risk Management Review

Approved as written:

[Signature] Date: 11-22-10

Risk Management Director

County Attorney Review

Approved as written: [Signature] Date: 12-1-10

County Attorney

revised: connect to 6(a) square footage

Following Okaloosa County Board of County Commissioners approval:

Contract & Grant Review

Document has been appropriately reviewed and is executable:

Contracts & Grants Manager

Date: _____

LEASE FOR HANGAR SPACE RENEWAL

BETWEEN

BOARD OF COUNTY COMMISSIONERS
OKALOOSA COUNTY, FLORIDA

AND

JAMES L. NEAL

You have exercised your option to renew your lease for an additional twenty years. This LEASE FOR HANGAR SPACE, fully executed this 13th day of September, 2011, by and between the COUNTY OF OKALOOSA, a political subdivision of the State of Florida, acting by and through its BOARD OF COUNTY COMMISSIONERS (hereinafter called "COUNTY") and JAMES L. NEAL (hereinafter called "LESSEE").

WITNESSETH:

COUNTY hereby lets to LESSEE and LESSEE hereby hires and takes from COUNTY at the Destin/Ft. Walton Beach Airport in the County of Okaloosa, State of Florida (hereinafter referred to as "AIRPORT"), that certain location designated as Block 4 Lot 1 as shown on file in the office of the Airports Director, which is hereby incorporated herein by reference, and COUNTY hereby gives to LESSEE permission to occupy and maintain one (1) hangar for the storage of individually-owned/corporate-owned aircraft at the aforesaid location. Additional aircraft may be stored in the hangar with proper notice to the COUNTY provided that proof of required insurance coverage is provided to the COUNTY.

This Lease for Hangar Space (hereinafter called "LEASE") is subject to the following terms, covenants, conditions, and agreements to be kept, performed, and observed by the LESSEE.

SECTION 1: TERM

This LEASE shall be for a term of TWENTY (20) years and shall take effect on October 1, 2011 and end on September 30, 2031.

SECTION 2: AIRCRAFT OWNERSHIP

LESSEE shall provide written confirmation to the COUNTY of proof of ownership of individually-owned/corporate-owned aircraft to be stored pursuant to this LEASE. In the

LEASE # L08-0321-AP
JAMES L. NEAL
DAP BLOCK 4 / LOT 1
EXPIRES: 09/30/2031

event LESSEE's aircraft is sold, LESSEE shall have one year to replace said aircraft; otherwise this lease shall be voided at the COUNTY's discretion.

SECTION 3: IMPROVEMENTS TO COUNTY

Any and all improvements hereafter installed, erected, or placed within the Leased Premises, including alterations and repairs shall become, upon the termination of this LEASE for any cause, the absolute and sole property of COUNTY and shall not be removed from the Leased Premises. If on termination of this LEASE, LESSEE is not in default, LESSEE shall have the right to remove from the Leased Premises any equipment or trade fixtures that can be removed without damage to the Leased Premises (and if any damage does occur on any such removal, LESSEE shall promptly repair the same).

SECTION 4: CONSTRUCTION OF HANGAR

If a new hangar is to be constructed under this lease said hangar must be constructed within ONE (1) year of execution of this LEASE. Failure to comply with this requirement may result in automatic termination of this LEASE without prior written notice by COUNTY. LESSEE shall furnish ONE (1) set of building drawings to COUNTY upon completion of hangar.

SECTION 5: BUILDING, ALTERATIONS, AND PERMITS

LESSEE shall at its expense apply for and obtain any and all building, construction, or other permits and licenses to build, repair, or maintain the improvements contemplated by this LEASE. COUNTY makes no representations or warranty relative to the availability of such licenses or permits, and LESSEE assumes full responsibility for securing same. No construction, modification, or alterations of improvements to include antennas or other devices are permitted without prior written approval by COUNTY.

SECTION 6: RENTALS

a. GROUND LEASE:

LESSEE shall pay in advance an annual ground lease fee established by an independent appraisal. The fee shall be adjusted every year in accordance with Section 7. The ground lease and applicable sales tax will be billed annually, in advance, and is payable to the Airports Director, Okaloosa County Airports, 1701 Highway 85 North, Eglin Air Force Base, Florida, 32542-1413. The lease includes THREE THOUSAND THREE HUNDRED (3,300) square feet at ONE DOLLAR FIFTY CENTS (\$1.50) cents per square foot per year for a total annual cost of FOUR THOUSAND NINE HUNDRED FIFTY DOLLARS (\$4,950.00) plus tax.

b. PAYMENT EFFECTIVE DATE:

LESSEE shall deliver to the Airports Director plans and specifications required by the COUNTY for building permit approval no later than 90 days from the effective date specified in Section 1 above. Payment on this lease shall begin the first day of the month following approval by the COUNTY of said plans and specifications.

c. LATE CHARGES:

If LESSEE fails to pay within THIRTY (30) days of date of billing of invoices by COUNTY for applicable rents and charges as herein described, LESSEE shall then pay interest to the COUNTY at the maximum legal allowable rate authorized by the State of Florida. If any rental fee or other charge remains delinquent for a period of sixty days, LESSOR shall have the option to terminate this Agreement.

SECTION 7: ESCALATION CLAUSE:

The ground lease shall be increased annually to reflect the increase in the Consumer Price Index ("CPI") from the date of the original execution hereof by both parties. The "CPI" shall be the revised Consumer Price Index for All Urban Consumers for all items - U. S. City Average, published by the Bureau of Labor Statistics, U. S. Department of Labor, 1982-84 = 100 (CPI-U).

SECTION 8: UTILITIES

COUNTY does not assume any responsibility in providing utilities to the Leased Premises. LESSEE will pay all utility charges and costs of installation.

SECTION 9: RIGHTS OF LESSOR

a. It is understood and agreed that COUNTY may, in connection with the future development of said AIRPORT, require the space hereinabove for permanent buildings and/or other development. In such case, COUNTY shall give written notice to LESSEE. After THIRTY (30) days from said written notice, COUNTY shall have the right at COUNTY's expense, to remove said hangar and erect it at said AIRPORT as designated in writing by COUNTY, provided that said new location is reasonably, feasibility, accessible to the taxiways and runways.

b. COUNTY reserves itself, its successors, and assigns for the use and benefits of the public, a right of flight for the passage of aircraft in the airspace above the surface of the real property hereinafter described together with the right to cause in said airspace such noises as may be inherent in the operations of aircraft, now known or hereafter used for navigation of or flight in the said airspace, and for use of said airspace for landing on, taking off from, or operating on the AIRPORT.

c. LESSEE expressly agrees for itself, its successors, and assigns to prevent any use of the hereinafter-described real property, which would interfere with or adversely affect the operation or maintenance of the AIRPORT, or otherwise constitute an airport hazard.

d. LESSEE expressly agrees for itself, its successors, and assigns, to restrict the height of structures, objects, of natural growth, and other obstructions on the hereinafter described real property to such height so as to comply with the Federal Aviation Regulations, Part 77.

SECTION 10: COMPLIANCE WITH GOVERNMENTAL PROCEDURES

LESSEE shall conform to all the requirements of applicable State and Federal statutes and regulations and all County Ordinances and regulations, and shall secure such permits and licenses as may be duly required by any such laws, ordinances, or regulations as may be promulgated by COUNTY. In addition, Lessee shall comply with all policies, rules, regulations, or ordinances of the County, which are currently, or may be hereinafter adopted relating to County owned airport facilities.

SECTION 11: CARE OF LEASED PREMISES

LESSEE shall keep said hangar and premises neat, clean, and orderly at all times. LESSEE shall not store anything on the premises other than those items specifically required to maintain the owner's aircraft in accordance with Federal Aviation Regulations (FAR's). All petroleum products, solvents, cleaners and flammable material shall be stored in an approved fireproof rated cabinet. Used petroleum products, solvents, cleaners and cleaning materials shall be disposed of both in accordance with all governmental regulations and off the County premises.

SECTION 12: MAINTENANCE IN LEASED PREMISES

LESSEE shall insure that all aircraft maintenance performed in the leased premises is in accordance with Federal Aviation Regulations (FAR's).

SECTION 13: TAXES

LESSEE shall pay all taxes or other governmental charges of any nature or kind which may be imposed on rental or lease payments or assessed upon the hangar or improvements and upon any aircraft or other property kept therein promptly when due.

SECTION 14: ASSIGNMENT AND SUBLEASE

All subsequent transfers and assignments of any interest, including mortgages thereon, require written approval in advance by COUNTY and payment of an Approval Fee of ONE THOUSAND (\$1,000.00) dollars. During the initial 20 year term a new lease fee will be established upon assignment or transfer based on an independent appraisal conducted at the direction of the COUNTY. LESSEE shall have thirty (30) days from the

furnishing of the copy of the appraisal to exercise a right of transfer or assign. Otherwise, the transfer or assignment shall not be approved and the ONE THOUSAND (\$1,000.00) DOLLAR approval fee shall be refunded. Following the initial 20 year term, rent will be based on the ground values by an independent appraisal.

Except as hereinabove set out, the Leased Premises may not be sublet, in whole or in part, and LESSEE shall not assign this LEASE or any portion of this LEASE at any given time without prior written consent of COUNTY.

SECTION 15: INSPECTION ON ASSIGNMENT

LESSEE agrees that upon assignment of this Lease by LESSEE, LESSOR shall have the right to inspect the leased premises and require that the hangar and property be repaired or restored to the condition that it existed upon execution hereof.

SECTION 16: RISK OF LOSS OR DAMAGE TO HANGAR

LESSEE assumes the risk of loss or damage to the hangar and its contents, whether from windstorm, fire, earthquake, or any other causes whatsoever.

SECTION 17: RIGHTS OF ENTRY RESERVED

COUNTY has the right to inspect the Leased Premises at any time upon reasonable notice.

SECTION 18: INSURANCE

a. LIABILITY:

LESSEE agrees that LESSEE, shall, during the entire term or any extension of this LEASE, keep in full force and effect, a policy or policies of aircraft liability and public liability insurance with respect to the Leased Premises. The limits of aircraft liability and public liability shall not be less than ONE MILLION (\$1,000,000.00) dollars Combined Single Limit (CSL) each. The COUNTY reserves the right to increase the minimal aircraft liability and public liability insurance requirements as circumstances may warrant.

b. PROPERTY:

The damage, destruction, or partial destruction of any permanent building or other improvement which is part of the Leased Premises shall not release LESSEE from any obligations hereunder nor shall it cause a rebate or an abatement in rent then due or thereafter becoming due under the terms hereof. In case of damage to or destruction of any such building or improvement, LESSEE shall at its own expense, promptly repair and restore the property to a condition as good or better than that existed prior to the damage or destruction.

For purposes of assuring compliance with the foregoing, LESSEE agrees to maintain property insurance on any permanent building or improvement constructed on the Leased Premises in an amount not less than full replacement value of such building and its improvements and agrees that the proceeds from such insurance shall be used promptly by LESSEE to satisfy LESSEE's repair and replacement obligation under this paragraph.

Okaloosa County shall be listed as a loss payee on all property insurance policies.

c. All aircraft liability and public liability coverage shall be endorsed to include Okaloosa County as Additional Insured. In addition, all insurance policies shall contain a clause that the insurer will not cancel or change the insurance without first giving the COUNTY thirty (30) days prior written notice. Prior to occupying the Leased Premises and annually upon renewal, LESSEE shall furnish COUNTY a Certificate of Insurance evidencing all required insurance. The Certificate(s) of Insurance shall be delivered to the Contracts and Lease Coordinator, 602-C N. Pearl Street, Crestview, FL 32536. On request, LESSEE shall deliver an exact copy of the policy or policies including all endorsements.

SECTION 19: NOTICES

Any and all notices to be given under this LEASE may be served by enclosing the same in a sealed envelope and directed to the other party at its address and deposited in the mail as first class mail with postage therein paid. When so given, such notice shall be effective from the date of mailing. Unless otherwise provided in writing by the parties hereto, the address of the AIRPORT DIRECTOR is as follows: Okaloosa County Airports, 1701 Highway 85 North, Eglin Air Force Base, Florida 32542-1498. The address of the LESSEE is: James L. Neal, 4103 Drifting Sand Trail, Destin, FL 32541-3334.

SECTION 20: HOLD HARMLESS

To the fullest extent permitted by law, LESSEE shall indemnify hold harmless COUNTY, its officers and employees from liabilities, damages, losses, and costs including but not limited to reasonable attorney fees, to the extent caused by the negligence, recklessness, or intentional, wrongful conduct of the LESSEE and other persons employed or utilized by the LESSEE in the performance of this lease.

SECTION 21: BINDING NATURE OF LEASE

This LEASE shall be binding on the assigns, transfers, heirs, executors, successors, and trustees of the parties hereto.

SECTION 22: PROHIBITED ACTIVITY

LESSEE shall not commit or suffer to be committed on said premises, any waste, nuisance, or unlawful act.

SECTION 23: COMMERCIAL ACTIVITY PROHIBITED

No commercial activity of any nature or kind is allowed on the Leased Premises.

SECTION 24: RESTRICTIONS ON MECHANIC'S LIENS

Nothing in this lease shall be deemed or construed in any way as constituting the consent or request of COUNTY, express or implied, by inference or otherwise, to any contractor, sub-contractor, laborer, or materialman for the performance of any labor or the furnishing of any materials for any specific improvement, alteration to, or repair of the demised premises or any part thereof, nor as giving LESSEE and right, power, or authority to contract for or permit the rendering of any services or the furnishing of any materials that would give rise to the filing of any lien against the demised premises or any part thereof. Such liens are hereby strictly prohibited

SECTION 25: TERMINATION BY LESSOR

If LESSEE breaches or violates any of the terms and provisions hereof, COUNTY shall have the right to terminate this LEASE forthwith by giving written notice to LESSEE, and if not corrected within THIRTY (30) days, this LEASE would be terminated and in such event of termination, the improvements thereon would become the property of COUNTY.

SECTION 26: NON-DISCRIMINATION

LESSEE, for its self, its personal representatives, successors, in interest, and assigns, as part of the consideration hereof, does hereby covenant and agree that (1) no person on the grounds of race, color, or national origin shall be excluded from participation in, denied the benefits of, or be otherwise subjected to discrimination in the use of said facilities, (2) that in the construction of any improvements on, over, or under such land and the furnishing of services thereon, no person on the grounds of race, color, or national origin shall be excluded from participation in, denied the benefits of, or otherwise be subjected to discrimination, and (3) that LESSEE shall use the premises in compliance with all other requirements imposed by or pursuant to Title 49, Code of Federal Regulation, Department of Transportation, Subtitle A, Office of the Secretary, Part 21, Nondiscrimination in Federally assisted programs of the Department of Transportation Effectuation of Title VI of the Civil Rights Act of 1964, and as said regulations may be amended.

That in the event of breach of any of the above nondiscrimination covenants, COUNTY shall have the right to terminate the LEASE and to reenter and repossess said land and the facilities thereon, and hold the same as if said LEASE had never been made or issued.

This provision shall not be effective until the procedures of Title 49, Code of Federal Regulations, Part 21, are followed and completed, including exercise or expiration of appeal rights.

SECTION 27: PLACE OF PAYMENTS

All payments and notices to COUNTY shall be given or mailed to the following address:

AIRPORTS DIRECTOR
OKALOOSA COUNTY AIRPORTS
1701 STATE ROAD 85 NORTH
EGLIN AFB, FLORIDA 32542-1498

SECTION 28: CONSTRUCTION AND APPLICATION OF TERMS

The section and paragraph headings in this LEASE are inserted only as a matter of convenience and for reference, and in no way define, limit, or describe the scope or intent of any portion hereof. The parties have participated jointly in the negotiation and drafting of this Lease. In the event an ambiguity or question of intent or interpretation arises, this Lease shall be construed as if drafted jointly by the parties and no presumption or burden of proof shall arise favoring or disfavoring any party by virtue of the authorship of any provisions of this Lease. Both parties have had an opportunity to have their respective legal counselors review this Lease.

SECTION 29: LEGAL DESCRIPTION


Block 4 Lot 1: Commence at the Easternmost corner of Lot 23, Block A, Harbor Breeze First Addition, as recorded in Plat Book 14, Page 44, Public Records of Okaloosa County, Florida; Thence N.38°00'00"W. (Basis of Bearings) along the East line of said subdivision for a distance of 96.82 feet; Thence departing said East line proceed N.52°00'00"E. for a distance of 277.38 feet to a capped ½" iron rod stamped LB #7350 and the Point of Beginning; Thence N.38°00'00"W. for a distance of 60.40 feet to a capped ½" iron rod stamped LB #7350; Thence N.52°00'00"E. for a distance of 55.14 feet to a capped ½" iron rod stamped LB #7350; Thence S.38°00'00"E. for a distance of 60.40 feet to a capped ½" iron rod stamped LB #7350; Thence S.52°00'00"W. for a distance of 55.14 feet to the Point of Beginning. Parcel described contains 3300 square feet or 0.075 acres.

SECTION 30: ENTIRE LEASE

This LEASE consists of the following: Sections 1 to 30. It constitutes the entire LEASE of the parties on the subject matter hereof and may not be changed, modified, discharged, or extended except by written instrument duly executed by COUNTY and LESSEE.

IN WITNESS, the parties hereto have executed these presents as of the day and year first above written.

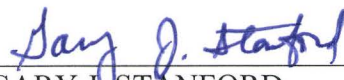
BOARD OF COUNTY COMMISSIONERS
OKALOOSA COUNTY, FLORIDA



JAMES CAMPBELL
CHAIRMAN

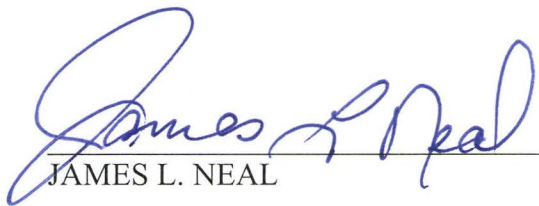


ATTEST:



GARY J. STANFORD
DEPUTY CLERK OF CIRCUIT COURT
OKALOOSA COUNTY, FLORIDA






JAMES L. NEAL



WITNESS



WITNESS

ACKNOWLEDGMENTS

STATE OF FLORIDA
COUNTY OF OKALOOSA

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared JAMES L. NEAL who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 4 day of August, 2011, AD.



Rene Buckley
NOTARY

My Commission expires: 5/12/15

State of FL County of Okaloosa
Notarization for signature of James Neal
ID Viewed FLDL N460452373270

LEASE FOR HANGAR SPACE OPTION

BETWEEN

BOARD OF COUNTY COMMISSIONERS
OKALOOSA COUNTY, FLORIDA

AND

MATTHEWS DEVELOPMENT COMPANY AND JAMES L. NEAL

This LEASE FOR HANGAR SPACE fully executed this 20~~TH~~ day of August, 2008, by and between the COUNTY OF OKALOOSA, a political subdivision of the State of Florida, acting by and through its BOARD OF COUNTY COMMISSIONERS (hereinafter called "COUNTY") and MATTHEWS DEVELOPMENT COMPANY AND JAMES L. NEAL (hereinafter called "LESSEE").

WITNESSETH:

COUNTY hereby lets to LESSEE and LESSEE hereby hires and takes from COUNTY at the Destin/Ft. Walton Beach Airport in the County of Okaloosa, State of Florida (hereinafter referred to as "AIRPORT"), that certain location designated as Block 4 Lot 1 as shown on file in the office of the Airports Director, which is hereby incorporated herein by reference, and COUNTY hereby gives to LESSEE permission to occupy and maintain one (1) hangar for the storage of individually-owned/corporate-owned aircraft at the aforesaid location. Additional aircraft may be stored in the hangar with proper notice to the COUNTY provided that proof of required insurance coverage is provided to the COUNTY.

This Lease for Hangar Space (hereinafter called "LEASE") is subject to the following terms, covenants, conditions, and agreements to be kept, performed, and observed by the LESSEE.

SECTION 1: TERM

This LEASE shall have an expiration date of December 17, 2010.

SECTION 2: AIRCRAFT OWNERSHIP

LESSEE shall provide written confirmation to the COUNTY of proof of ownership of individually-owned/corporate-owned aircraft to be stored pursuant to this LEASE. In the

L08-0321-AP2-148
LESSEE: MATTHEWS DEVELOPMENT
AND JAMES NEAL
DAP BLOCK 4/LOT 1
EXPIRES: 12/17/2010

event LESSEE's aircraft is sold, LESSEE shall have one year to replace said aircraft; otherwise this lease shall be voided at the COUNTY's discretion.

SECTION 3: IMPROVEMENTS TO COUNTY

Any and all improvements hereafter installed, erected, or placed within the Leased Premises, including alterations and repairs shall become, upon the termination of this LEASE for any cause, the absolute and sole property of COUNTY and shall not be removed from the Leased Premises. If on termination of this LEASE, LESSEE is not in default, LESSEE shall have the right to remove from the Leased Premises any equipment or trade fixtures that can be removed without damage to the Leased Premises (and if any damage does occur on any such removal, LESSEE shall promptly repair the same).

SECTION 4: CONSTRUCTION OF HANGAR

If a new hangar is to be constructed under this lease said hangar must be constructed within ONE (1) year of execution of this LEASE. Failure to comply with this requirement may result in automatic termination of this LEASE without prior written notice by COUNTY. LESSEE shall furnish ONE (1) set of building drawings to COUNTY upon completion of hangar.

SECTION 5: BUILDING, ALTERATIONS, AND PERMITS

LESSEE shall at its expense apply for and obtain any and all building, construction, or other permits and licenses to build, repair, or maintain the improvements contemplated by this LEASE. COUNTY makes no representations or warranty relative to the availability of such licenses or permits, and LESSEE assumes full responsibility for securing same. No construction, modification, or alterations of improvements to include antennas or other devices are permitted without prior written approval by COUNTY.

SECTION 6: RENTALS

a. GROUND LEASE:

LESSEE shall pay in advance an annual ground lease fee established by an independent appraisal. The fee shall be adjusted in accordance with Section 7. The ground lease and applicable sales tax will be billed annually, in advance, and is payable to the Airports Director, Okaloosa County Airports, 1701 Highway 85 North, Eglin Air Force Base, Florida, 32542-1498. The lease includes TWO THOUSAND FIVE HUNDRED (2,500) square feet at SIXTEEN (\$0.16) cents per square foot per year for a total annual cost of FOUR HUNDRED DOLLARS (\$400.00) plus tax.

b. LATE CHARGES:

If LESSEE fails to pay within THIRTY (30) days of date of billing of invoices by COUNTY for applicable rents and charges as herein described, LESSEE shall then pay interest to the COUNTY at the maximum legal allowable rate authorized by the State of Florida. If any rental fee or other charge remains delinquent for a period of sixty days, LESSOR shall have the option to terminate this Agreement.

SECTION 7: ESCALATION CLAUSE:

The ground lease shall be increased annually to reflect the increase in the Consumer Price Index ("CPI") from the date of the original execution hereof by both parties. The "CPI" shall be the revised Consumer Price Index for all Urban Consumers for all items - U.S. City Average, published by the Bureau of Labor Statistics, U. S. Department of Labor, 1982-84=100 (CPI-U).

SECTION 8: UTILITIES

COUNTY does not assume any responsibility in providing utilities to the Leased Premises. LESSEE will pay all utility charges and costs of installation.

SECTION 9: RIGHTS OF LESSOR

a. It is understood and agreed that COUNTY may, in connection with the future development of said AIRPORT, require the space hereinabove for permanent buildings and/or other development. In such case, COUNTY shall give written notice to LESSEE. After THIRTY (30) days from said written notice, COUNTY shall have the right at COUNTY's expense, to remove said hangar and erect it at said AIRPORT as designated in writing by COUNTY, provided that said new location is reasonably, feasibility, accessible to the taxiways and runways.

b. COUNTY reserves itself, its successors, and assigns for the use and benefits of the public, a right of flight for the passage of aircraft in the airspace above the surface of the real property hereinafter described together with the right to cause in said airspace such noises as may be inherent in the operations of aircraft, now known or hereafter used for navigation of or flight in the said airspace, and for use of said airspace for landing on, taking off from, or operating on the AIRPORT.

c. LESSEE expressly agrees for itself, its successors, and assigns to prevent any use of the hereinafter-described real property, which would interfere with or adversely affect the operation or maintenance of the AIRPORT, or otherwise constitute an airport hazard.

d. LESSEE expressly agrees for itself, its successors, and assigns, to restrict the height of structures, objects, of natural growth, and other obstructions on the hereinafter described real property to such height so as to comply with the Federal Aviation Regulations, Part 77.

SECTION 10: COMPLIANCE WITH GOVERNMENTAL PROCEDURES

LESSEE shall conform to all the requirements of applicable State and Federal statutes and regulations and all County Ordinances and regulations, and shall secure such permits and licenses as may be duly required by any such laws, ordinances, or regulations as may be promulgated by COUNTY. In addition, Lessee shall comply with all policies, rules, regulations, or ordinances of the County, which are currently, or may be hereinafter adopted relating to County owned airport facilities.

SECTION 11: CARE OF LEASED PREMISES

LESSEE shall keep said hangar and premises neat, clean, and orderly at all times. LESSEE shall not store anything on the premises other than those items specifically required to maintain the owner's aircraft in accordance with Federal Aviation Regulations (FAR's). All petroleum products, solvents, cleaners and flammable material shall be stored in an approved fireproof rated cabinet. Used petroleum products, solvents, cleaners and cleaning materials shall be disposed of both in accordance with all governmental regulations and off the County premises.

SECTION 12: MAINTENANCE IN LEASED PREMISES

LESSEE shall insure that all aircraft maintenance performed in the leased premises is in accordance with Federal Aviation Regulations (FAR's).

SECTION 13: TAXES

LESSEE shall pay all taxes or other governmental charges of any nature or kind which may be imposed on rental or lease payments or assessed upon the hangar or improvements and upon any aircraft or other property kept therein promptly when due.

SECTION 14: ASSIGNMENT AND SUBLEASE

All subsequent transfers and assignments of any interest, including mortgages thereon, require written approval in advance by COUNTY and payment of an Approval Fee of ONE THOUSAND (\$1,000.00) dollars. During the initial 20 year term a new lease fee will be established upon assignment or transfer based on an independent appraisal conducted at the direction of the COUNTY. LESSEE shall have thirty (30) days from the furnishing of the copy of the appraisal to exercise a right of transfer or assign. Otherwise, the transfer or assignment shall not be approved and the ONE THOUSAND (\$1,000.00) DOLLAR approval fee shall be refunded. Following the initial 20 year term, rent will be based on the ground values by an independent appraisal.

Except as hereinabove set out, the Leased Premises may not be sublet, in whole or in part, and LESSEE shall not assign this LEASE or any portion of this LEASE at any given time without prior written consent of COUNTY.

SECTION 15: INSPECTION ON ASSIGNMENT

LESSEE agrees that upon assignment of this Lease by LESSEE, LESSOR shall have the right to inspect the leased premises and require that the hangar and property be repaired or restored to the condition that it existed upon execution hereof.

SECTION 16: RISK OF LOSS OR DAMAGE TO HANGAR

LESSEE assumes the risk of loss or damage to the hangar and its contents, whether from windstorm, fire, earthquake, or any other causes whatsoever.

SECTION 17: RIGHTS OF ENTRY RESERVED

COUNTY has the right to inspect the Leased Premises at any time upon reasonable notice.

SECTION 18: INSURANCE

a. LIABILITY:

LESSEE agrees that LESSEE, shall, during the entire term or any extension of this LEASE, keep in full force and effect, a policy or policies of aircraft liability and public liability insurance with respect to the Leased Premises. The limits of aircraft liability and public liability shall not be less than ONE MILLION (\$1,000,000.00) dollars Combined Single Limit (CSL) each. The COUNTY reserves the right to increase the minimal aircraft liability and public liability insurance requirements as circumstances may warrant.

b. PROPERTY:

The damage, destruction, or partial destruction of any permanent building or other improvement which is part of the Leased Premises shall not release LESSEE from any obligations hereunder nor shall it cause a rebate or an abatement in rent then due or thereafter becoming due under the terms hereof. In case of damage to or destruction of any such building or improvement, LESSEE shall at its own expense, promptly repair and restore the property to a condition as good or better than that existed prior to the damage or destruction.

For purposes of assuring compliance with the foregoing, LESSEE agrees to maintain property insurance on any permanent building or improvement constructed on the Leased Premises in an amount not less than full replacement value of such building and its improvements and agrees that the proceeds from such insurance shall be used promptly by LESSEE to satisfy LESSEE's repair and replacement obligation under this paragraph.

Okaloosa County shall be listed as a loss payee on all property insurance policies.

c. All aircraft liability and public liability coverage shall be endorsed to include Okaloosa County as Additional Insured. In addition, all insurance policies shall contain a

clause that the insurer will not cancel or change the insurance without first giving the COUNTY thirty (30) days prior written notice. Prior to occupying the Leased Premises and annually upon renewal, LESSEE shall furnish COUNTY a Certificate of Insurance evidencing all required insurance. The Certificate(s) of Insurance shall be delivered to the Contracts and Lease Coordinator, 602-C N. Pearl Street, Crestview, FL 32536. On request, LESSEE shall deliver an exact copy of the policy or policies including all endorsements.

SECTION 19: NOTICES

Any and all notices to be given under this LEASE may be served by enclosing the same in a sealed envelope and directed to the other party at its address and deposited in the mail as first class mail with postage therein paid. When so given, such notice shall be effective from the date of mailing. Unless otherwise provided in writing by the parties hereto, the address of the AIRPORT DIRECTOR is as follows: Okaloosa County Airports, 1701 Highway 85 North, Eglin Air Force Base, Florida 32542-1413. The address of the LESSEE is: Matthews & Neal, C/O Max Matthews, 3320 West Hwy C-30 A, Santa Rosa Beach, FL 32459.

SECTION 20: HOLD HARMLESS

To the fullest extent permitted by law, LESSEE shall indemnify hold harmless COUNTY, its officers and employees from liabilities, damages, losses, and costs including but not limited to reasonable attorney fees, to the extent caused by the negligence, recklessness, or intentional, wrongful conduct of the LESSEE and other persons employed or utilized by the LESSEE in the performance of this lease.

SECTION 21: BINDING NATURE OF LEASE

This LEASE shall be binding on the assigns, transfers, heirs, executors, successors, and trustees of the parties hereto.

SECTION 22: PROHIBITED ACTIVITY

LESSEE shall not commit or suffer to be committed on said premises, any waste, nuisance, or unlawful act.

SECTION 23: COMMERCIAL ACTIVITY PROHIBITED

No commercial activity of any nature or kind is allowed on the Leased Premises.

SECTION 24: RESTRICTIONS ON MECHANIC'S LIENS

Nothing in this lease shall be deemed or construed in any way as constituting the consent or request of COUNTY, express or implied, by inference or otherwise, to any contractor, sub-contractor, laborer, or materialman for the performance of any labor or the furnishing

of any materials for any specific improvement, alteration to, or repair of the demised premises or any part thereof, nor as giving LESSEE and right, power, or authority to contract for or permit the rendering of any services or the furnishing of any materials that would give rise to the filing of any lien against the demised premises or any part thereof. Such liens are hereby strictly prohibited

SECTION 25: TERMINATION BY LESSOR

If LESSEE breaches or violates any of the terms and provisions hereof, COUNTY shall have the right to terminate this LEASE forthwith by giving written notice to LESSEE, and if not corrected within THIRTY (30) days, this LEASE would be terminated and in such event of termination, the improvements thereon would become the property of COUNTY.

SECTION 26: NON-DISCRIMINATION

LESSEE, for its self, its personal representatives, successors, in interest, and assigns, as part of the consideration hereof, does hereby covenant and agree that (1) no person on the grounds of race, color, or national origin shall be excluded from participation in, denied the benefits of, or be otherwise subjected to discrimination in the use of said facilities, (2) that in the construction of any improvements on, over, or under such land and the furnishing of services thereon, no person on the grounds of race, color, or national origin shall be excluded from participation in, denied the benefits of, or otherwise be subjected to discrimination, and (3) that LESSEE shall use the premises in compliance with all other requirements imposed by or pursuant to Title 49, Code of Federal Regulation, Department of Transportation, Subtitle A, Office of the Secretary, Part 21, Nondiscrimination in Federally assisted programs of the Department of Transportation Effectuation of Title VI of the Civil Rights Act of 1964, and as said regulations may be amended.

That in the event of breach of any of the above nondiscrimination covenants, COUNTY shall have the right to terminate the LEASE and to reenter and repossess said land and the facilities thereon, and hold the same as if said LEASE had never been made or issued.

This provision shall not be effective until the procedures of Title 49, Code of Federal Regulations, Part 21, are followed and completed, including exercise or expiration of appeal rights.

SECTION 27: PLACE OF PAYMENTS

All payments and notices to COUNTY shall be given or mailed to the following address:

AIRPORTS DIRECTOR
OKALOOSA COUNTY AIRPORTS
1701 HIGHWAY 85 NORTH
EGLIN AFB, FLORIDA 32542-1498

SECTION 28: CONSTRUCTION AND APPLICATION OF TERMS

The section and paragraph headings in this LEASE are inserted only as a matter of convenience and for reference, and in no way define, limit, or describe the scope or intent of any portion hereof. The parties have participated jointly in the negotiation and drafting of this Lease. In the event an ambiguity or question of intent or interpretation arises, this Lease shall be construed as if drafted jointly by the parties and no presumption or burden of proof shall arise favoring or disfavoring any party by virtue of the authorship of any provisions of this Lease. Both parties have had an opportunity to have their respective legal counselors review this Lease.

SECTION 29: LEGAL DESCRIPTION

Contains 2,500 square feet more or less.

SECTION 30: RENEWAL OF LEASE

At the end of this initial lease period, all improvements to the property shall become the sole possession of OKALOOSA COUNTY.

a. OPTION TERM:

Provide LESSEE is in compliance with all terms and conditions of this Agreement, LESSEE shall have an option to renew this Agreement with all the same terms and conditions except for rent for additional term of twenty (20) years.

b. RENT:

Rent for the additional term shall be established by an independent appraisal conducted by the COUNTY. If LESSEE does not agree with the rental fee established as a result of the independent appraisal, the option to renew shall be null and void and this lease shall terminate. Adjustments will be based upon the provisions of SECTION 7: ESCALATION.

c. NOTICE:

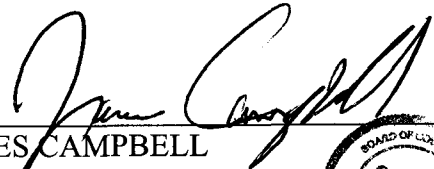
LESSEE shall give COUNTY at least one hundred twenty (120) days written notice prior to the termination of this lease of its intent to exercise the option to renew.

SECTION 31: ENTIRE LEASE

This LEASE consists of the following: Sections 1 to 31. It constitutes the entire LEASE of the parties on the subject matter hereof and may not be changed, modified, discharged, or extended except by written instrument duly executed by COUNTY and LESSEE.

IN WITNESS, the parties hereto have executed these presents as of the day and year first above written.

BOARD OF COUNTY COMMISSIONERS
OKALOOSA COUNTY, FLORIDA

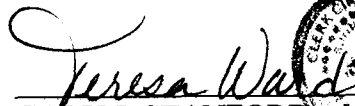


JAMES CAMPBELL
CHAIRMAN

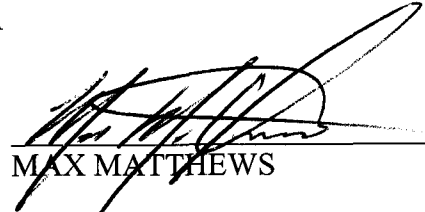


ATTEST:

for



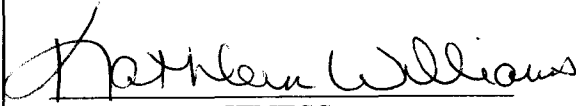
GARY J. STANFORD
DEPUTY CLERK OF CIRCUIT COURT
OKALOOSA COUNTY, FLORIDA



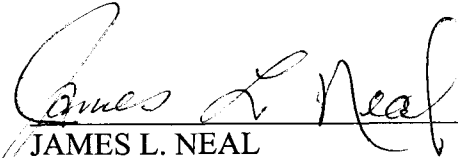
MAX MATTHEWS



WITNESS



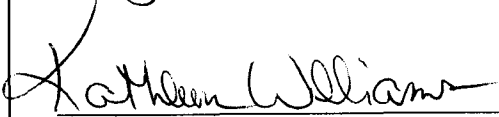
WITNESS



JAMES L. NEAL



WITNESS



WITNESS

ACKNOWLEDGMENTS

STATE OF FLORIDA
COUNTY OF OKALOOSA

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared MAX MATTHEWS who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 17th day of August, 2008, AD.



Crystee H. Williams
NOTARY

My Commission expires: _____

ACKNOWLEDGMENTS

STATE OF FLORIDA
COUNTY OF OKALOOSA

Before me, the undersigned officer duly authorized to take acknowledgments in the COUNTY and STATE aforesaid, personally appeared JAMES L. NEAL who, under oath, deposes and says that he is authorized to execute contracts and lease agreements and that he executed the foregoing instrument for the uses and purposes contained therein.

Sworn and subscribed before me this 17th day of August, 2008, AD.



Crystee H. Williams
NOTARY

My Commission expires: _____